

# Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2023 HK\$'m	2022 HK\$'m
<b>Cash flows from operating activities</b>			
Operating cash inflow/(outflow) before taxation	41(a)	203,877	(21,348)
Hong Kong profits tax paid		(5,997)	(3,743)
Outside Hong Kong profits tax paid		(763)	(729)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>197,117</b>	<b>(25,820)</b>
<b>Cash flows from investing activities</b>			
Additions of properties, plant and equipment		(388)	(388)
Proceeds from disposal of properties, plant and equipment		31	8
Additions of investment properties	28	(26)	(13)
Additions of intangible assets	30	(905)	(866)
Additions of interests in associates and joint ventures		(1,102)	–
Proceeds from disposal of associates and joint ventures		–	9
Dividend received from associates and joint ventures	27	431	27
<b>Net cash outflow from investing activities</b>		<b>(1,959)</b>	<b>(1,223)</b>
<b>Cash flows from financing activities</b>			
Dividend paid to equity holders of the Company		(15,193)	(11,947)
Dividend paid to other equity instrument holders		(1,392)	(1,390)
Dividend paid to non-controlling interests		(173)	(171)
Payment for redemption of other equity instruments		(23,546)	–
Payment for redemption of subordinated liabilities	41(b)	(21,937)	–
Interest paid for subordinated liabilities	41(b)	(2,483)	–
Proceeds from subordinated liabilities	41(b)	21,937	74,516
Payment of lease liabilities	41(b)	(613)	(699)
<b>Net cash (outflow)/inflow from financing activities</b>		<b>(43,400)</b>	<b>60,309</b>
Increase in cash and cash equivalents		151,758	33,266
Cash and cash equivalents at 1 January		540,925	531,915
Effect of exchange rate changes on cash and cash equivalents		(5,753)	(24,256)
<b>Cash and cash equivalents at 31 December</b>	41(c)	<b>686,930</b>	<b>540,925</b>
Cash flows from operating activities included			
– interest received		123,461	61,009
– interest paid		66,904	18,486
– dividend received		108	270

The notes on pages 136 to 303 are an integral part of these financial statements.