

1 March 2018

Notice of Amendments to the “General Information”, “Supplemental Information On Renminbi Services”, “General Terms and Conditions for General Banking Facilities and Loan Facility(ies)”, “Terms and Conditions for Secured Overdraft Facility” and “Terms and Conditions for Premium Financing Overdraft Facility”

Please be informed that the Bank’s “General Information”, “Supplemental Information On Renminbi Services”, “General Terms and Conditions for General Banking Facilities and Loan Facility(ies)”, “Terms and Conditions for Secured Overdraft Facility” and “Terms and Conditions for Premium Financing Overdraft Facility” clauses have been amended and will be effective from 1 April 2018 (“Effective Date”). Part A of the amendment details listed below sets out a summary of the amendments. In Part B, details of the amendments to different sections are provided for your ease of reference.

Part A. Summary of Key Amendments

“General Information”

Summary of the amendments / Important Notes	Part B sections
To amend the payment arrangement for Club Deposit if the instalment date of the Club Deposit is a non-business day. Instalment will be debited from the designated account on the instalment date, even if the instalment date is a non-business day.	1
To amend the overdraft interest calculation and debit day for Hong Kong dollar current account. Overdraft interest will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.	2
To amend the overdraft interest calculation and debit day for “CurrentPlus” Integrated Current and Savings Account. Overdraft interest will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.	3

To amend the overdraft interest calculation and debit day for US dollar current account. Overdraft interest will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.	4
---	---

“Supplemental Information On Renminbi Services”

Summary of the amendments / Important Notes	Part B sections
To amend the payment arrangement for Club Deposit if the instalment date of the Club Deposit is a non-business day. Instalment will be debited from the designated account on the instalment date, even if the instalment date is a non-business day.	1

“General Terms and Conditions for General Banking Facilities and Loan Facility(ies)”

Summary of the amendments / Important Notes	Part B sections
To amend the interest payment day of any overdraft facility (including HKD O/D, DDC O/D, CNY O/D and USD O/D). The interest accrued thereon shall be payable on the last Calendar Day of each month.	1

“Terms and Conditions for Secured Overdraft Facility” and “Terms and Conditions for Premium Financing Overdraft Facility”

Summary of the amendments / Important Notes	Part B sections
To amend the interest accrued thereon shall be payable on the last Calendar Day of each month.	1

Part B: Details of Key Amendments

“General Information”

Section	Amendments
1	In “General Information” section of Club Deposit, the paragraph 3(Page 15) shall be amended as follows: “You may arrange an autopay instruction to debit the deposit amount from your designated account maintained with us when setting up a Club Deposit. Payment from other banks shall not be accepted. Upon maturity, all the deposits and interests will be paid to the same designated account. You should make instalment and have sufficient funds in your designated account on the instalment date. Instalment will be debited from the designated account on the instalment date.”.
2	In “General Information” section of Hong Kong dollar current account, the paragraph 2 (Page 17) shall be amended as follows: “Interest is not payable on the account balance. Overdraft interest accrues daily over a 365-day year, and will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.”.
3	In “General Information” section of “CurrentPlus” Integrated Current and Savings Account, the paragraph 1(Page 17) shall be amended as follows: “Opening a “CurrentPlus” Integrated Current and Savings Account allows you to issue cheques and earn interest at the same time. Interest accrues on the daily balance over a 365-day year. Interest is payable monthly. Overdraft interest accrues daily over a 365-day year, and will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.”.
4	In “General Information” section of US dollar current account, the paragraph 5(Page 17) shall be amended as follows: “Interest is not payable on the account balance. Overdraft interest accrues daily over a 360-day year, and will be calculated to 2 decimal places (with rounding) and deducted on the last calendar day of each month.”

“Supplemental Information On Renminbi Services”

Section	Amendments
1	In “Supplemental Information On Renminbi Services” section of Club Deposit, the paragraph 3(Page 12) shall be amended as follows: “You may arrange an autopay instruction to debit the deposit amount from your designated account maintained with us when setting up a Club Deposit. Payment from other banks shall not be accepted. Upon maturity, all the deposits and interests will be paid to the same designated account. You should make instalment and have sufficient funds in your designated account on the instalment date. Instalment will be debited from the designated account on the instalment date.”.

“General Terms and Conditions for General Banking Facilities and Loan Facility(ies)”

Section	Amendments
1	In clause 3.8 of the “General Terms and Conditions for General Banking Facilities and Loan Facility(ies)” shall be amended as follows: “In respect of any overdraft facility (including HKD O/D, DDC O/D, CNY O/D and USD O/D), the interest accrued thereon shall be payable on the last Calendar Day of each month.”.

“Terms and Conditions for Secured Overdraft Facility”

Section	Amendments
1	In Part II: Facility Terms and Conditions clause 3.5 of the “Terms and Conditions for Secured Overdraft Facility” shall be amended as follows: “The interest accrued thereon shall be payable on the last Calendar Day of each month.”.

“Terms and Conditions for Premium Financing Overdraft Facility”

Section	Amendments
1	In Part II: Facility Terms and Conditions clause 3.6 of the “Terms and Conditions for Premium Financing Overdraft Facility” shall be amended as follows: “The interest accrued thereon shall be payable on the last Calendar Day of each month.”.

Please note that the amendments above shall be binding on you if you continue to maintain your account(s) with the Bank or use any of our banking, financial or other services on or after the Effective Date. If you do not accept the amendments, we may not be able to continue to provide services to you. Should you have any enquiry/response, please contact our staff or call our Personal Customer Service Hotline at (852) 3988 2388.

The new version of the “General Information” and “Supplemental Information On Renminbi Services”. “General Terms and Conditions for General Banking Facilities and Loan Facility(ies)”, “Terms and Conditions for Secured Overdraft Facility” and “Terms and Conditions for Premium Financing Overdraft Facility” will be available on our website (www.bochk.com) from the Effective Date and will be displayed in our branches from 3 April 2018. Hard copy thereof can also be obtained at our branches upon request. Should there be any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Bank of China (Hong Kong) Limited