

15 August 2017

**BOCHK wins three transaction banking awards
from *The Asian Banker* and *Asian Banking & Finance***

Bank of China (Hong Kong) (“BOCHK”) has been granted the **Achievement Award for Best Trade Finance Bank in Hong Kong** and **Best Corporate Trade Finance Deal in Thailand** from *The Asian Banker*. BOCHK is also named the **Hong Kong Domestic Cash Management Bank of the Year** by *Asian Banking & Finance* for the fourth consecutive year. These accolades are evaluated by prestigious financial magazines based on a set of criteria including institutions’ performance, professionalism, innovation and diversity of business. All three awards honor BOCHK’s outstanding achievements in Transaction Banking business.

Ms Teng Linhui, General Manager of Transaction Banking Department of BOCHK, said, “We are pleased to receive three reputable awards, which recognize the product development and service capability of BOCHK’s Transaction Banking business. Inspired by the customer-centric spirit, BOCHK is committed to providing comprehensive transaction banking services to customers with innovative products. By capitalising on our unique edges in RMB and cross-border businesses and in accordance with our regional development strategy, we will continue to integrate our multi-functional services and platforms to support customers’ business expansion in Southeast Asia, and to remain the best business partner for corporate customers.”

Our first medium-long term account receivable financing plan in Southeast Asia, the Huawei Technologies (Thailand) “Telecom equipment-structured accounts receivable financing” project, has won us the Best Corporate Trade Finance Deal in Thailand award. The financing structure, business model, on-going support model, risk monitoring and local account setup are all tailor-made for the customer, demonstrating our superior expertise in supporting customer in the region. The award enhances our brand reputation and influence in Southeast Asia.

BOCHK has always been dedicated to providing quality, innovative and efficient Transaction Banking services. In Trade Finance, we are fortifying and expanding our traditional strengths with innovation in view of market changes. We have successfully launched electronic presentation of documents under letter of credit service which has upgraded operational efficiency. Besides, BOCHK is committed to exploring fintech application and development. We have completed the production verification of application of Blockchain technology. Going forward, BOCHK will continuously improve customer service through online and electronic optimization and upgrade.

In Cash Management, BOCHK provides comprehensive solutions including payment, collection, liquidity management and deposit products to corporate customers. Through collaboration with its parent bank, Bank of China, BOCHK endeavours to strengthen the overall service capabilities to fulfil customers’ global cash management needs and help customers building domestic, regional and global cash pools.

In addition, BOCHK is undergoing the transformation from a local bank to a regional bank, striving to promote business development in Southeast Asia and provide quality financial services to different customers in the region.

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms, including 196 branches, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. In accordance with the strategic plan of BOC Group, we have been driving our regional development through the acquisitions of Bank of China Limited’s (“BOC”) institutions in Southeast Asia and the establishment of a Brunei Branch. We are actively expanding our business in Southeast Asia and transforming BOCHK into an internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high quality cross-border services to multinationals, cross-border customers, Mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.