

30 November 2017

Bank of China (Hong Kong) Named the Bank of the Year in Hong Kong 2017

Bank of China (Hong Kong) (“BOCHK”) is named the Bank of the Year in Hong Kong 2017 by the British magazine *The Banker* in recognition of its innovation capability, broad-based strength and consistently solid performance. BOCHK has been granted the award for the third time.

The Banker congratulates BOCHK on being named the Bank of the Year in Hong Kong and commends the Bank for showing strong returns, innovative new products, and programmes targeting the more vulnerable segments of Hong Kong’s population.

BOCHK’s stellar performance was achieved by making remarkable progress in transforming itself from a local bank into an internationalised regional bank through asset restructuring of Bank of China and the Bank in the ASEAN region; and by deepening local market penetration through upgrading its branch service capabilities, driving innovation and FinTech development, and enhancing business diversification. BOCHK sees great business opportunities ahead, especially those arising from the Belt and Road Initiative, RMB internationalisation, the Guangdong-Hong Kong-Macau Bay Area construction and Mainland enterprises going global. BOCHK will implement its regional and diversified development strategies unswervingly to capture these opportunities by leveraging its competitive edge in local market as well as RMB and cross-border business, so as to make great strides.

The Banker is the world’s premier finance media from the UK. Established in 1926, it maintains an extensive database of more than 4,000 banks, providing data and analysis of banking and finance industry to the readers in over 180 countries. *The Banker*’s annual Bank of the Year Awards, now in their 18th year, aim to honour top performing banks which set new standards for their local industries by adopting new technology or implementing innovative, cost-efficient strategies to expand their businesses.

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms, including 196 branches, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. In accordance with the strategic plan of BOC Group, we have been driving our regional development through the acquisitions of Bank of China Limited’s (“BOC”) institutions in the ASEAN region and the establishment of a Brunei Branch. We are actively expanding our business in the ASEAN region and transforming BOCHK into an internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high quality cross-border services to multinationals, cross-border customers, Mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.