

# Key Facts Statement (KFS) for Instalment Loan

Bank of China (Hong Kong) Limited

BOC Express Cash Instalment Loan

Mar 2024

|  |   |                                |                                |                                |
|--|---|--------------------------------|--------------------------------|--------------------------------|
| <p>This product is an instalment loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our loan advice for the final terms of your instalment loan.</p>  |   |                                |                                |                                |
| <b>Interest Rates and Interest Charges</b>   |   |                                |                                |                                |
| <b>Annualised Percentage Rate (APR)<sup>1</sup></b>  | For a loan amount of HK\$100,000:   |                                |                                |                                |
|  | <b>Loan Tenor</b>   | <b>12-month</b>                | <b>24-month</b>                | <b>36-month</b>                |
|  | APR<br>(or range of APR)  | 6.91% -<br>31.71% <sup>2</sup> | 6.91% -<br>31.91% <sup>2</sup> | 6.91% -<br>32.11% <sup>2</sup> |
| <b>Annualised Overdue / Default Interest Rate</b>  | <p>29.2%</p> <p>HK\$500 late payment fee plus default interest rate of 0.08% per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.</p>   |                                |                                |                                |
| <b>Fees and Charges</b>  |   |                                |                                |                                |
| <b>Handling Fee</b>  | Annual Handling Fee: 0%-1.5% of loan amount per annum will be charged upon loan drawdown.   |                                |                                |                                |
| <b>Extension Fee</b>   | Calculated based on the amount of the loan drawn down at monthly flat rate on daily basis and a 365-day year from the date which is drawn down date to the one month after the first repayment date.  |                                |                                |                                |
| <b>Late Payment Fee and Charge</b>   | HK\$500 for each overdue but unpaid monthly instalment of the loan.   |                                |                                |                                |
| <b>Prepayment / Early Settlement / Redemption Fee</b>  | <p>Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method<sup>3</sup>" or "Rule of 78<sup>4</sup>".</p> <p>"Reducing Balance Method": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan/ Balance Transfer. The Bank may at its discretion adjust the early settlement fee at any time.</p> <p>"Rule of 78": The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of the Loan; 1.5% of the amount of the approved Loan for balance transfer (in accordance with the Terms and Conditions of BOC Express Cash Instalment Loan Balance Transfer) per annum for the remaining years of the Loan Period (any part of a year shall be rounded up to a year). The Bank may at its discretion adjust the early settlement fee at any time.</p> |                                |                                |                                |
| <b>Returned Cheque / Rejected Autopay Charge</b>   | NIL.  |                                |                                |                                |
| <b>Additional Information</b>  |   |                                |                                |                                |
| <ol style="list-style-type: none"> <li>An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.</li> <li>This APR is calculated based on a loan amount of HK\$100,000, a loan tenor of 12/24/36 months, a monthly flat interest rate of 0.3055%-1.1658%/0.2970%-1.1584%/0.2962%-1.1813% respectively and an annual handling fee of 0%-1.5%. The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks for reference use only. The actual APR will depend on the customer's credit rating, loan amount and loan tenor.</li> <li>"Reducing Balance Method" applicable to any loan application on or after 13 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or after 7 June 2020 for BOC Express Cash Instalment loan online application with instant approval service.</li> <li>"Rule of 78" applicable to the loan application on or before 12 January 2020 for BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or before 6 June 2020 for BOC Express Cash Instalment loan online application with instant approval service.</li> </ol> |   |                                |                                |                                |