

BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer/ BOC Express Cash Instalment Loan Balance Transfer Top up Cash Rebate Offer

Promotion Terms and Conditions:

- The promotion period from 3 July 2024 to 30 September 2024 (both dates inclusive) ("Promotion Period").

- 1.1 Wealth Management "Total Relationship Balance Growth Reward"

For details of Wealth Management "Total Relationship Balance Growth Reward" and its other welcome offer, Promotion terms and conditions, please visit Wealth Management webpage (Home > Wealth Management > Learn more) to learn more.

- Customers should successfully submit the application for BOC Express Cash Instalment Loan ("**Instalment Loan**") or BOC Express Cash Instalment Loan Top up ("**Loan Top up**") or BOC Express Cash Instalment Loan Balance Transfer ("**Balance Transfer**") or BOC Express Cash Instalment Loan Balance Transfer Top up ("**Balance Transfer Top up**") within the Promotion Period; and successfully drawdown the loan on or before 31 October 2024 with a loan amount of HK\$200,000 or above, and with repayment tenor of 24 months; OR loan amount of HK\$50,000 or above, and with repayment tenor of 36 months or above in order to enjoy respective cash rebate listed in below table:

| Loan Amount (HK\$) | Cash Rebate for Instalment Loan / Loan Top up (HK\$) | | Cash Rebate for Balance Transfer/ Balance Transfer Top up (HK\$) |
|---------------------------|---|--------------------|---|
| | Limited Time Cash Rebate Offer (HK\$) | | |
| | 24 Months | 36 Months or above | |
| \$50,000 - \$99,999 | Not Applicable | \$500 | \$888 |
| \$100,000 - \$199,999 | | \$800 | |
| \$200,000 - \$499,999 | \$500 | \$1,500 | \$3,888 |
| \$500,000 - \$999,999 | \$800 | \$2,000 | \$13,888 |
| \$1,000,000 - \$1,499,999 | \$1,000 | \$2,500 | \$23,888 |
| \$1,500,000 - \$2,999,999 | \$1,500 | \$3,800 | |
| \$3,000,000 or above | \$2,000 | \$6,800 | |

- Customers who fulfilled the requirements described in Clause 2 ("Eligible Customers")
 - submit the Instalment Loan or Loan Top up application with Gift Code listed on specific promotion materials/ specific promotion channels, s/he is entitled to an extra HK\$500/ HK\$1,000/ HK\$1,888 cash rebate. This reward is not applicable to Balance Transfer/ Balance Transfer Top up. In Addition, it cannot be used in conjunction with any other promotional offers.
 - Talent Schemes Customer[#] submit the Instalment Loan or Loan Top up application with Gift Code listed on specific promotion materials/ specific promotion channels, s/he is entitled to an extra HK\$1,888 cash rebate. This reward is not applicable to Balance Transfer/ Balance Transfer Top up. In Addition, it cannot be used in conjunction with any other promotional offers.

Talent Schemes customer: Talents holding a valid visa under one of the following three categories: (i) Top Talent Pass Scheme (TTPS), (ii) Quality Migrant Admission Scheme (QMAS), (iii) Admission Scheme for Mainland Talents and Professionals (ASMTTP).

4. The above cash rebate reward offer will be directly credited to the BOC repayment account of the Eligible Customers on or before 31 March 2025 without prior notice. The status of the Eligible Customers' BOC Express Cash accounts must be normal and valid, and without any overdue record or in breach of the terms and conditions of the BOC Express Cash Instalment Loan or Loan Top up or Balance Transfer or Balance Transfer Top up when BOCHK credits the cash rebate. Otherwise, BOCHK reserves the right to cancel the cash rebate reward without prior notice. If the bank had honored the cash rebate to the customer and customer chooses to make early settlement for the Loan, the Bank reserves the right to charge such Eligible Customer an amount equivalent to the amount of the offers/ cash rebate granted.
5. The above offers are not applicable to the staff of BOCHK.
6. The BOC Express Cash Instalment Loan Top up Service is only applicable to existing BOC Express Cash Instalment Loan customers. Customers are eligible to apply for a Loan Top up if a minimum of three instalment is made and a punctual repayment record is maintained. Customers will be notified of the relevant approved APR upon the Loan Top up approval. BOCHK shall settle the outstanding amount of the existing loan incurred by the Loan Top up will be deducted from the Top up amount disbursed. The monthly repayment amount will be debited from the repayment account on the due date every month. The proportion of the loan principal to interest in each monthly instalment amount is calculated according to the "Reducing Balance Method".
7. The maximum loan amount for the BOC Express Cash Instalment Loan is HK\$4,000,000 or 18 times of the monthly salary (whichever is lower). The minimum Loan Top up amount is HK\$5,000 and the maximum Loan Top up amount with outstanding amount of existing loan is up to HK\$4,000,000 or 18 times of your monthly salary (whichever is lower). The maximum loan amount for the Balance Transfer is up to HK\$2,000,000 or 23 times of the monthly salary (whichever is lower). The final approved loan amount and the maximum monthly salary multiple of BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Top up or BOC Express Cash Instalment Loan Balance Transfer or BOC Express Cash Instalment Loan Balance Transfer Top up is subject to change in accordance with the circumstances of individual cases. The instant cash amount up to 12 times your monthly salary constitutes part of the total amount of the approved loan. The cash amount will be transferred to your account and its use is not restricted to the repayment of the outstanding balance of any credit card or personal loans. BOCHK will determine the final approved loan amount based on the credit rating of the individual customer and other relevant factors.
8. BOC Express Cash Instalment Loan or Loan Top up customers can choose for 12, 24, 36, 48 or 60 months repayment period. The maximum repayment tenor for Balance Transfer is 72 months.
9. Example:
 - a. In the example of Instalment Loan:



The quoted interest rate is calculated based on a loan amount of HK\$1,500,000 with repayment tenor of 12 months and monthly flat rate of 0.0830%. The Annualized Percentage Rate ("APR") is 1.85%, without handling fee.

APR offer as low as 1.85% (Calculated based on a loan amount of HK\$1,500,000 or above with repayment tenor of 12 months and monthly flat rate of 0.0830%, with handling fee waiver) is applicable to the selected customers group, such as BOCHK Private Wealth Customer. The rate for individual customers may vary, if customer's loan application cannot meet our approval requirements, BOCHK may approve a loan to individual customers on a case-by-case basis but the interest rate offered may be adjusted. Customers will be notified of the relevant adjusted interest rate upon loan approval.

b. In the example of Loan Top up:

The quoted interest rate is calculated based on a loan amount of HK\$1,500,000 with repayment tenor of 12 months and monthly flat rate of 0.1253%. The APR is 2.80%, without handling fee.

c. In the example of Balance Transfer:

The quoted interest rate is calculated based on a loan amount of HK\$1,500,000, a repayment tenor of 12 months and a monthly flat rate of 0.1770%, and thus the APR is 5.93%, including an annual handling fee of 1%.

The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. For loan and offer details, rates, handling fee, APR, terms and conditions, please refer to BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer for the "Key Facts Statement (KFS) for Instalment Loan" or contact our staff. The credit rating of each customer must fulfill the requirements of BOCHK.

10. BOCHK reserves the right of final decision on any Loan application. BOCHK reserves the right to decide whether to accept or reject the application with reference to the applicant's credit report and the information provided by the applicant. The applicant is not required to provide any reason for the rejection of the application. If necessary, BOCHK reserves the right to request the applicant to provide extra documents for further approval purposes. The Loan is subject to the terms set out in the Loan document signed between the Loan applicant and BOCHK.

11. **Early Settlement Fee**

Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of "Reducing Balance Method". The Borrower shall pay an early settlement fee which is 2% of the approved principal amount of the loan. BOCHK may at its discretion adjust the early settlement fee at any time.

Please note that different loan products have an individual calculation of the apportionment of the interest and principal even though the monthly repayment amount is equal. More interest will, in general, be included in earlier repayments, and less on principal. In other words, where a borrower has been making repayments as

scheduled for some time, the amount of outstanding interest is likely to be small. If the borrower chooses to pay off the loan early at this moment, the loss may outweigh the gain as the amount saved may not be enough to cover the relevant charges for early repayment. You are suggested to make enquiries to BOCHK for the total settlement amount (including the loan outstanding amount, early settlement/ redemption fee and other incurred fee(s)) and unpaid interest. You may visit our BOCHK website Home> Loan> Personal Loan> BOC Express Cash Instalment Loan/ BOC Express Cash Instalment Loan Top up/ BOC Express Cash Instalment Loan Balance Transfer to refer to Instalment Loan Calculator and Repayment Schedule, for details of apportionment of interest and principal for each loan repayment throughout the loan tenor, the method of apportionment and the incurred fee(s). You are advised to make comparison and consider thoroughly before deciding whether to choose an early repayment.

12. Risk Disclosure of Investment as Loan Purpose

The following risk disclosure statements cannot disclose all the risks involved and does not take into account any personal circumstances unknown to BOCHK. Customers should undertake their own independent review and seek independent professional advice before they trade or invest especially if they are uncertain of or have not understood any aspect of the following risk disclosure statements or the nature and risks involved in trading or investment. The following are the risk disclosure statements: Customers should carefully consider whether trading or investment is suitable in light of your own risk tolerance, financial situation, investment experience, investment objectives, investment horizon and investment knowledge. BOCHK does not constitute any offer, solicitation, recommendation, comment or guarantee to the purchase, subscription or sale of any investment product or service during the loan application process. Investment involves risk. Customers should assess and bear the relevant risks at their own, and the Bank does not bear any responsibility. You are also advised to read carefully Condition 7 of Part 3 of Conditions for Services for further details of risk disclosure in relation to investment.

General Terms:

- BOC Express Cash Instalment Loan, BOC Express Cash Instalment Loan Top up, BOC Express Cash Instalment Loan Balance Transfer and BOC Express Cash Instalment Loan Balance Transfer Top up are the products of the BOCHK.
- The above products are subject to the relevant promotion terms and conditions.
- This offer cannot be used in conjunction with other promotion offer that are not listed in this promotion material.
- The above products, services and offers are subject to relevant promotion terms and conditions. For details, please refer to relevant promotional materials or inquire with BOCHK branch staff.
- The credit rating of each customer must fulfill the requirements of BOCHK. The approved APR may vary on a case-by-case basis, subject to the credit rating of each individual customer, loan amount and repayment tenor. Approval of the loan amount, repayment tenor and interest rate are all subject to the final decision of BOCHK without providing any reason.
- In case of any dispute, the decision of BOCHK shall be final.
- BOCHK reserves the right to amend, suspend or terminate the above products, services and offers, and to amend the relevant Promotion terms and conditions at any time at its sole discretion.
- Should there be any discrepancy between the English and Chinese versions of this promotion material, the Chinese version shall prevail.



- Customers are required to pay the relevant data charges for using and/or downloading the BOCHK Mobile App or Mobile/Internet Banking.
- Please download the BOCHK mobile application from the official software application store or BOCHK website, and pay attention to the identification words of the search.
- By using BOCHK Mobile Application and/or Mobile/Internet Banking, visitors agree to the disclaimers and policies of BOCHK contained in Mobile Application and/or Mobile/Internet Banking from time to time.

Reminder: To borrow or not to borrow? Borrow only if you can repay!