

Key Facts Statement (KFS) for Instalment Loan

Bank of China (Hong Kong) Limited

"iSmart" Tax Loan

October, 2024

This Product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our repayment schedule for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised
Percentage
Rate (APR)

For a loan amount of HK\$100,000:

Loan Tenor	6-month	12-month	24-month
APR	4.78%		Not Applicable

Annualised
Overdue/
Default Interest
Rate

29.2%

Default interest rate of 0.08% per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.

Fees and Charges

Handling Fee

Waived

Late Payment
Fee and
Charge

HK\$500 for each overdue but unpaid monthly instalment of the loan

Prepayment /
Early
Settlement /
Redemption
Fee

Early Settlement Fee = Administration Fee + Additional Interest, which will be charged when you fully repay the loan.

Administration Fee: 1% of the Outstanding Loan Amount

Additional Interest: additional 1 month interest

- Apart from current month's instalment interest, next month's instalment interest will be charged if early settlement is made on an instalment repayment date

Interests of the next two monthly instalments will be charged if early settlement is not made on an instalment repayment date

Returned
Cheque /
Rejected
Autopay
Charge

Not applicable

Additional Information

1. The APRs are calculated according to the guidelines laid down in the in The Hong Kong Association of Banks and are the annualised reference rates that reflect basic interest and other related fees and charges of the banking products.
2. Minimum loan amount: HK\$10,000.
3. This APR is calculated based on a loan amount of HK\$100,000, a loan tenor of 6/12 months, a monthly flat interest rate of 0.2282%/0.2127% respectively and an annual handling fee of 0%.