

Terms for the Promotion Offer :

1. For the “iSmart” Tax Loan, the interest rates are calculated in the table below, with a full handling fee waiver applicable for all loan amounts (“The Tax Loan Offer”). The Tax Loan Offer is applicable to applicants who have successfully applied for the “iSmart” Tax Loan from 3 November 2014 to 15 March 2015 (both dates inclusive) (the “Promotion Period”) and with a drawdown of the loan on or before 31 March 2015 (“Eligible Customer”). The APRs are calculated in accordance with the guidelines set out in the Code of Banking Practice.

Repayment Tenors	Loan Amount	HK\$299,999 or below	HK\$300,000 - HK\$799,999	HK\$800,000 or above
	Annualised Percentage Rate (APR)		4.00%	3.00%
6 months	Monthly Flat Rate	0.1914%	0.1441%	0.1251%
12 months		0.1783%	0.1341%	0.1164%
18 months		0.1743%	0.1310%	0.1136%

To be eligible for the Preferential Interest Rate, the Eligible Customer should have successfully taken up the following (i) Integrated Account Service and (ii) Payroll Service (“Designated Services”) on or before 31 March 2015 and fulfilled the relevant Designated Services requirements as stated below:

(i) Integrated Account Service		And (ii) Payroll Service	Preferential Interest Rate
Integrated Account Service Categories	Minimum Monthly Requirement of the Total Relationship Balance		Annualised Percentage Rate (APR)
<i>Wealth Management</i>	HK\$1,000,000		1.70%
<i>Enrich Banking</i>	HK\$200,000		2.00%
<i>i-Free Banking</i>	HK\$10,000	2.30%	

The definition of Designated Services requirements is as follows:

(i) Integrated Account Service:

Eligible Customers must take up one of the above Integrated Account Services (including *Wealth Management*, *Enrich Banking* and *i-Free Banking*) with Bank of China (Hong Kong) Limited (“the

“Bank”) (whether under the sole name or joint name) on 31 March 2015, and meet the minimum monthly average of the Total Relationship Balance for that Integrated Account Service with the Bank on 31 March 2015 for the period of April to June 2015. For details of the Bank’s Integrated Account Service, please refer to relevant promotional materials or contact the branch staff.

(ii) Payroll Service

Eligible Customers must maintain a valid sole name or joint name of HKD Savings Account or HKD Current Account (“Payroll Account”) with the Bank and receive salary for at least 3 months by “electronic payroll arrangement” or “single standing instruction” (not including the standing instruction originating from the Bank, Nanyang Commercial Bank and Chiyu Banking Corporation Limited) via payroll account within the period from 3 November 2014 to 30 June 2015 (both dates inclusive). An “Electronic payroll arrangement” refers to the eligible customer’s employer crediting the customer’s salary to the customer’s Payroll Account through the Bank’s or other banks’ payroll system and does not include standing instructions, overseas remittances, local electronic transfers, cheques or cash deposits. If eligible customers receive salary by “single standing instruction”, customers are required to register for the Payroll Service via any branch, Phone Banking or Internet Banking of the Bank on or before 31 March 2015 and receive a monthly salary of HK\$20,000 or above in order for the requirement of taking up Payroll Service (“Salary”). The Bank reserves the absolute right to define the terms of “Salary”, “electronic payroll arrangement” and “single standing instruction”.

All loan interest will be collected upfront. The difference between the interest rate and the Preferential Interest Rate (if any) will be subsequently credited to the related account. If an Eligible Customer has successfully fulfilled all of the above Designated Services requirements, he/she is entitled to the relevant Preferential Interest Rate, and the Bank will directly credit the difference on interest amount to the Eligible Customer’s “iSmart” Tax Loan repayment account in the form of cash rebate (“Interest Rebate”) on or before 31 July 2015 without prior notice. The Interest Rebate will be rounded up to 2 decimal places. The Bank will not credit the amount if the amount difference is less than HK\$1. When the Interest Rebate is credited, the Eligible Customers must retain the relevant Integrated Account Service and still receive Salary through the Payroll Account, and the “iSmart” Tax Loan account and the relevant repayment account should be normal, valid and without any overdue record, or be not in breach of the terms and conditions of “iSmart” Tax Loan at that time, otherwise the Interest Rebate will be cancelled without prior notice. Each Eligible Customer can enjoy the Interest Rebate once only.

2. The total maximum loan amount including tax loan and any additional loan is up to 3 times of the tax bill, or 6 times of the monthly salary or HK\$2,000,000 (whichever is lower). Any residual loan amount after payment of tax will be treated as a personal instalment loan and the approved loan amount will be directly credited to the applicant’s designated account with the Bank.
3. For the details on the Payroll Service offer, please refer to relevant promotion materials or contact the branch staff.

General Terms :

- ◆ Applicants must open and maintain bank accounts with the Bank as the designated repayment account of “iSmart” Tax Loan.
- ◆ The Bank reserves the absolute discretion to decide whether to accept or decline any application based on the credit reports of the applicants and information provided by the applicants without providing any reason. The Bank also reserves the right to request further documents from the applicants for the purpose of evaluation if necessary.
- ◆ The credit score of the applicants must fulfill the requirements of the Bank. The final approval, the approved loan amount, the repayment tenor and the interest rate are all subject to the final decision of the Bank without providing any reason.
- ◆ All the information provided by the applicants in the loan application forms shall be final. The applicants shall have agreed and accepted the terms and conditions set out in the loan agreement of the Bank.
- ◆ The above tax loan offers are not applicable to staff of BOCHK Group (i.e. the Bank, Nanyang Commercial Bank, Limited, Chiyu Banking Corporation Limited and BOC Credit Card (International) Limited).
- ◆ All APRs are calculated in accordance with the guidelines set out in the Code of Banking Practice.
- ◆ The above products, services, offers and promotions are subject to the relevant terms. For details, please refer to the relevant promotional materials or contact the branch staff.
- ◆ The Bank reserves the right to amend, suspend or terminate the above products, services, offers and promotions and to amend the relevant terms at any time at its sole discretion without prior notice.
- ◆ In case of any disputes, the decision of the Bank shall be final.
- ◆ Should there be any discrepancy between the Chinese and English versions of this promotional material, the Chinese version shall prevail.