

BANK OF CHINA (HONG KONG) LIMITED
TERMS AND CONDITIONS FOR BOC EXPRESS CASH REVOLVING CREDIT “CASH
BEFORE CARD” SERVICE

1. The minimum amount for “Cash Before Card” is HK\$1,000 or the amount specified by Bank of China (Hong Kong) Limited (the “Bank”) from time to time. The “Cash Before Card” amount shall not exceed the borrower’s available Credit Limit.
2. “Cash Before Card” is a cash advance transaction. A handling fee of 2% of the transaction amount plus HK\$20 per transaction will be charged for each “Cash Before Card” transaction upon approval of application subject to waiver or deduction offer of handling fee in different promotion program (if any).
3. Interest will be accrued from the day when “Cash Before Card” is effected. The Bank reserves the right to amend the interest rate. Please refer to the card mailer along with BOC Express Cash Card for interest rate.
4. The Bank reserves the right to debit a handling fee (maximum HK\$300) to the relevant account without prior notice if the loan disbursement of “Cash Before Card” is declined due to the account status of the designated account of the borrowers.
5. The Bank reserves the right to approve or decline any “Cash Before Card” application in its absolute discretion without giving any reason.
6. All approved “Cash Before Card” applications are irrevocable.
7. If the borrowers apply for “Cash Before Card” via “BOCHK Internet Banking Service” or “Mobile Banking Services” of the Bank,
 - (a) The daily maximum disbursement amount will be the available Credit Limit of the BOC Express Cash Card;
 - (b) Application submitted not later than 3:00pm (Hong Kong time) on Monday to Friday or 10:00am (Hong Kong time) on Saturday (except for public holiday) (“processing time”) will be processed on the same day, otherwise it will be processed on the coming processing time;
 - (c) Borrowers will be notified by email one day after the submission date if the application for “Cash Before Card” is processed successfully. Borrowers can check out the transaction status via the “Transaction Enquiry” under the “Cash Before Card” section in “BOCHK Internet Banking Service”.
8. The “Cash Before Card” is not applicable to accounts in breach of the BOC Express Cash Revolving Credit Terms and Conditions, being cancelled or with a past due record.
9. The entire amount of the approved “Cash Before Card” will be disbursed to the sole name account designated by the borrower. An inward remittance fee may be charged by the beneficiary bank. Please contact the beneficiary bank for details.

10. The Bank reserves the right to change, suspend or terminate the promotion offer or to amend the terms and conditions in its absolute discretion at any time without prior notice. All matters and disputes will be subject to the final decision of the Bank.
11. Should there be any inconsistency between the English and the Chinese versions of the terms and conditions, the English version shall prevail.

Key Facts Statement (KFS) for Revolving Credit Facility

Bank of China (Hong Kong) Limited

BOC Express Cash Revolving Credit
January 2019

<p>This product is a revolving credit facility.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our loan advice for the final terms of your revolving credit facility.</p>		
Interest Rates and Interest Charges		
Annualised Percentage Rate (APR) ¹	Loan Amount	APR
	HK\$ 5,000	As low as 14.23% ²
	HK\$ 20,000	As low as 10.74% ²
	HK\$ 100,000	As low as 7.99% ²
Annualised Overdue / Default Interest Rate	46.78%	
	Additional yearly flat interest rate of 4% will be applied to outstanding loan balance on a compound basis, if you have failed to meet the requirement of Minimum Payment on two or more occasions in respect of the last 6 consecutive statements ("Triggering Event").	
Over-limit Interest Rate	Not Applicable	
Minimum Payment	3% of outstanding loan balance (subject to a minimum of HK\$40), plus any overdue minimum payment amount from previous monthly statement (where applicable) and any overlimit amount (where applicable).	
Fees and Charges		
Handling Fee	Statement Copy Retrieval Fee: Free for statements within the last 2 months; and HK\$50 per copy for statements preceding the last 2 months. Sales Slip Retrieval Fee: HK\$30 per copy Foreign Currency Cheque Repayment Fee: HK\$100 per cheque Credit Balance Refund: HK\$50 per transaction Credit Reference Letter: HK\$200 per copy	
Annual Fee ⁴	1% of credit limit per annum (subject to a minimum of HK\$50 and a maximum of HK\$1,000).	
Withdrawal Fee / Transaction Fee	2% of transaction amount plus HK\$20 per transaction will be charged when Cash Advances ⁵ / Balance Transfer Service ⁵ / Cash Before Card Service ⁵ / payment or fund transfer through "JET Payment" in Hong Kong ⁵ . 2% of transaction amount plus HK\$20 per transaction will be charged when payment or fund transfer through "Online Bill Payment" ⁵ .	
Late Payment Fee and Charge	5% of minimum payment amount (subject to a minimum of HK\$100 and a maximum of HK\$200) per each late payment.	
Over-limit Handling Fee	HK\$100 per statement period will be charged if your current loan balance exceeds the credit limit of the loan.	
Returned Cheque Charge / Rejected Autopay Charge	HK\$150 per returned cheque / rejected autopay payment.	
Lost Card Replacement Fee	HK\$100 per replacement of lost card.	
Additional Information		
<p>1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. 2. This APR is calculated based on a loan amount of HK\$5,000/ HK\$20,000/ HK\$100,000 and a yearly interest rate of 12.5%/ 9.5%/ 7.0% respectively. The APR is calculated according to the guidelines laid down in The Hong Kong Association of Banks and for reference use only. The actual APR will depend on the customer's credit rating and loan amount. 3. "Default Interest Rate" will be applied during the period from the day following the statement date of the statement first issued after the occurrence of the Triggering Event until the statement date of the statement first issued after the cessation of the Triggering Event. Interest will be calculated at the applicable privileged interest rate thereafter. Any special offers (such as preferential interest rates) applicable to the account will be suspended until such time as the Default Interest Rate ceases to apply. In any case, the relevant promotion period will not be extended. 4. Only applicable to customers applied for BOC Express Cash Revolving Credit on or after 1 June 2009. 5. Any withdrawal or fund transfer of credit balance or any part thereof from BOC Express Cash Revolving Credit account, except effected by way of a refund procedure prescribed by Bank of China (Hong Kong) Limited from time to time, will be treated as a cash advance transaction.</p>		