

Terms and Conditions for BOC Credit Card “Balance Transfer” Service:

1. BOC Credit Card “Balance Transfer” Service is not applicable to cardholders of BOC Commercial Card (except BOC Elite Platinum Commercial Card), BOC Prepaid Card, Private Label Card, Purchasing Card, USD Card, Great Wall International Credit Card, BOC Express Cash Revolving Card, and BOC Credit Cards and Prepaid Card issued in Macau.
2. The minimum transfer amount is HK\$1,000 or such other amount as may be specified by BOC Credit Card (International) Ltd (the “Company”) from time to time. The transfer amount shall not exceed the cardholder’s available credit limit (rounded up to nearest dollar).
3. A handling fee of 1% of the transaction amount will be charged for each “Balance Transfer” transaction; or such other personal preferential handling fee as may be offered by the Company.
4. The interest will be charged on the balance(s) transferred at the prevailing interest rate of the respective BOC Credit Card.
5. The account (s) from which balance(s) will be transferred should be under the cardholder’s sole name.
6. Approval process takes about 7 working days (starting from the receipt date of application form). Prior to receipt of an approval notification from the Company, a Balance Transfer applicant is solely responsible for making prompt payments to the beneficiary card issuer or the financial institution to avoid penalty charges. The Company accepts no liability for any overdue payment or any interest / penalty thereof.
7. Balance(s) transferred from a credit card, including but not limited to a BOC Credit Card, issued by the Company and a BOC Express Cash Card, will not be accepted.
8. If the available credit limit of an applicant is not sufficient to cover the total transfer amount, the Company will approve the Balance Transfer application in the order of the beneficiary accounts as stated on the application form, and / or partially of any requested “transfer amount”. Where no “transfer amount” is specified, the Company will base on the applicant’s available limit to determine the size of the “transfer amount”, be it a complete or part of the amount requested without prior notice.
9. The Company reserves the right to approve or decline any “Balance Transfer Service” application at its sole discretion.
10. The “Balance Transfer” amount will not be awarded any reward gift points.
11. All approved “Balance Transfer” applications are irrevocable.