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中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the "Company", Stock Code: 2388)

**UPDATE OF MEDIUM TERM NOTE PROGRAMME
BY
BANK OF CHINA (HONG KONG) LIMITED**

Reference is made to the announcement jointly made by the Company and BOCHK dated 2 September 2011 in relation to the establishment of the Programme.

The Board wishes to announce that BOCHK, the principal subsidiary of the Company and an authorised institution under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), has on 29 August 2018 updated the Programme under which it may offer and issue Notes in one or more series in principal amount of up to U.S.\$15,000,000,000 (or its equivalent in other currencies) from time to time to Professional Investors (as defined in the Notice) in transactions exempt from the registration requirements under the Securities Act or the securities law of any other jurisdiction.

For details, please refer to the notice issued by BOCHK on 30 August 2018 on the Stock Exchange in relation to the application to the Stock Exchange for the listing of the Programme for 12 months from 29 August 2018(the "Notice").

DEFINITIONS

In this announcement, the following terms have the meanings set forth below unless the context requires otherwise:

“Board”	the board of Directors
“BOCHK”	Bank of China (Hong Kong) Limited, a company incorporated under the laws of Hong Kong and an authorised institution under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong). BOCHK is the principal subsidiary of the Company and is wholly-owned by the Company
“Directors”	the directors of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Notes”	notes that may be offered and issued by BOCHK under the Programme
“PRC”	the People’s Republic of China, for the purposes of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Programme”	the U.S.\$15,000,000,000 medium term note programme established by BOCHK on 2 September 2011
“Securities Act”	U.S. Securities Act of 1933, as amended
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States”	United States of America
“U.S.\$”	U.S. dollar(s), the lawful currency of the United States

By Order of the Board
LUO Nan
Company Secretary

Hong Kong, 30 August 2018

As at the date of this announcement, the Board comprises Mr. CHEN Siqing (Chairman), Mr. GAO Yingxin (Vice Chairman and Chief Executive), Mr. Liu Qiang*, Mr. Lin Jingzhen*, Mr. LI Jiuzhong, Madam CHENG Eva**, Dr. CHOI Koon Shum**, Mr. KOH Beng Seng** and Mr. TUNG Savio Wai-Hok**.*

* Non-executive Directors

** Independent Non-executive Directors