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中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that Mr. LIU Liange (劉連舸先生), an existing Vice Chairman and Non-executive Director of the Company and the Bank has been appointed as the Chairman of the Board and the Bank with effect from 5 July 2019.

The board of directors of the Company (the “**Board**”) is pleased to announce that Mr. LIU Liange (劉連舸先生), an existing Vice Chairman and Non-executive Director has been appointed as the Chairman of the Board and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “**Bank**”), with effect from 5 July 2019.

Mr. LIU Liange (劉連舸先生), aged 58, is currently the Chairman of the Board, Non-executive Director and the Chairman of the Strategy and Budget Committee of the Company and the Bank. Mr. LIU has also been appointed as the Chairman of Bank of China Limited (“**BOC**”, the controlling shareholder holding approximately 66.06% issued shares of the Company) since 5 July 2019 and was the Vice Chairman of BOC from October 2018 to July 2019. He has been Executive Director of BOC since October 2018 and was the President of BOC from August 2018 to June 2019. He is the President of Shanghai RMB Trading Unit of BOC since October 2018. He is also a Director of BOC Hong Kong (BVI) Limited (being an indirect wholly-owned subsidiary of BOC) and BOC Hong Kong (Group) Limited (being a wholly-owned subsidiary of BOC). Prior to joining BOC in 2018, Mr. LIU served as Vice Chairman and President of the Export-Import Bank of China from July 2015 to June 2018. Mr. LIU served as Vice President of the Export-Import Bank of China from March 2007 to February 2015. He also served as Director of the African Export-Import Bank from September 2007 to February 2015, Chairman of the Board of Supervisors of Sino-Italian Mandarin Capital Partners from March 2009 to June 2015, and Chairman of the Board of Directors of Regional Credit Guarantee and Investment Facility (Asia) from March 2014 to May 2015. Mr. LIU worked in the People’s Bank of China for many years, and successively served as Deputy Director-General of the International Department of the People’s Bank of China, President of the Fuzhou Central Sub-branch of the People’s Bank of China and Director of the Fujian Branch of the State Administration of Foreign Exchange, Director General of the Anti-Money Laundering Bureau (the Security Bureau) of the People’s Bank of China. Mr. LIU graduated from Graduate School of the People’s Bank of China and received a Master’s Degree in Economics in 1987. He holds the title of Senior Economist.

Mr. LIU has not entered into any service contract with the Company and yet formal letter of appointment as Non-executive Director has been in place to set out the key terms and conditions in relation to his appointment. He will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. As a Non-executive Director, Mr. LIU has been entitled to receive a director's fee of HK\$400,000 per annum and the additional HK\$100,000 per annum as the Chairman of the Strategy and Budget Committee. Such fees will be paid in proportion to the actual length of services served by him. The level of the aforesaid fees were determined with reference to the duties and responsibilities with the Company and prevailing market conditions, and were approved by the shareholders at previous general meetings of the Company. Yet, Mr. LIU will not receive any fees pursuant to the Policy on Directors' Remuneration of the Company and the Bank.

Save as disclosed above, Mr. LIU does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company, have not held any directorships in other listed public companies during the last three years and does not hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. LIU does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders in connection with the appointment of Mr. LIU as the Chairman of the Company and the Bank.

The Board would like to take this opportunity to welcome Mr. LIU Liange for his new role as the Chairman of the Company and the Bank.

By Order of the Board
LUO Nan
Company Secretary

Hong Kong, 5 July 2019

As at the date of this announcement and following the above-mentioned appointment of chairman, the Board comprises Mr. LIU Liange (Chairman), Mr. GAO Yingxin (Vice Chairman and Chief Executive), Mr. LIN Jingzhen*, Madam CHENG Eva**, Dr. CHOI Koon Shum**, Mr. KOH Beng Seng**, Mr. LAW Yee Kwan Quinn** and Mr. TUNG Savio Wai-Hok**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*