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中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGES OF MEMBERS OF BOARD COMMITTEES**

The Board is pleased to announce that Madam Fung Yuen Mei Anita (馮婉眉女士) has been appointed as Independent Non-executive Director, a member of each of Audit Committee, Risk Committee, Strategy and Budget Committee as well as Sustainability Committee of the Company and the Bank with effect from 3 March 2022.

Following regulatory approval, the Board of Directors of the Company (the “**Board**”) is pleased to announce that Madam Fung Yuen Mei Anita (馮婉眉女士) has been appointed as Independent Non-executive Director, a member of each of Audit Committee, Risk Committee, Strategy and Budget Committee as well as Sustainability Committee of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “**Bank**”) with effect from 3 March 2022.

Madam Fung Yuen Mei Anita (馮婉眉女士), BBS, JP, aged 61. Madam Fung previously served as Group General Manager of HSBC Holdings plc from May 2008 to February 2015, Chief Executive Officer of Hong Kong region of The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) from September 2011 to February 2015. Madam Fung served consecutively as treasurer and head of global markets for Asia Pacific, head of global banking and markets for Asia Pacific of HSBC. Madam Fung is currently Independent Non-executive Director of Hang Lung Properties Limited (listed on the Main Board of The Stock Exchange of Hong Kong Limited) and Non-executive Director of The Hong Kong Mortgage Corporation Limited, a member of the Judicial Officers Recommendation Commission, a member of the Museum Advisory Committee and a court member of The Hong Kong University of Science and Technology. Madam Fung held directorships in several listed companies in the past, including Independent Non-executive Director of China Construction Bank Corporation as well as Hong Kong Exchanges and Clearing Limited, Non-executive Director of Bank of Communications Co., Ltd and Hang Seng Bank Limited (all companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited). She also previously held a number of public positions including Independent Non-executive Member of the Board of Airport Authority Hong Kong, Non-official Member of Hong Kong Housing Authority and Member of the Board of West Kowloon Cultural District Authority. Madam Fung obtained her Bachelor’s degree in Social Science from The University of Hong Kong in 1983 and Master’s degree in Applied Finance from Macquarie University, Australia in 1995.

In accordance with the Articles of Association of the Company, Madam Fung will hold office until the next following general meeting of the Company and shall then be eligible for re-election by the shareholders for a term of approximately three years. Madam Fung has not entered into any service contract with the Company and yet formal letter of appointment of independent non-executive director is in place to set out the key terms and conditions in relation to her appointment. As an Independent Non-executive Director, Madam Fung will be entitled to receive a director's fee of HK\$400,000 per annum and the additional fees for memberships of board committees. Accordingly, Madam Fung will be entitled to receive additional HK\$200,000 per annum as a member of each of Audit Committee, Risk Committee, Strategy and Budget Committee as well as Sustainability Committee. Such fees will be paid in proportion to the actual length of services served by her. The level of the aforesaid fees were determined with reference to the duties and responsibilities with the Company and prevailing market conditions, and were approved by the shareholders at previous general meetings of the Company.

Madam Fung does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, she has not held any directorships in other listed public companies during the last three years and does not hold any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Madam Fung has a personal interest in 550,000 H shares of Bank of China Limited, which is a controlling shareholder of the Company owning approximately 66.06% of the Company's issued shares. Save as aforesaid, Madam Fung does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Madam Fung has met the independence guideline as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Further, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders in connection with the appointment of Madam Fung.

The Board wishes to take this opportunity to warmly welcome Madam Fung to the Board.

By Order of the Board
LUO Nan
Company Secretary

Hong Kong, 3 March 2022

As at the date of this announcement and following the above-mentioned appointment of director, the Board comprises Mr. LIU Liange (Chairman), Mr. LIU Jin* (Vice Chairman), Mr. SUN Yu (Vice Chairman and Chief Executive), Mr. LIN Jingzhen*, Madam CHENG Eva**, Dr. CHOI Koon Shum**, Madam Fung Yuen Mei Anita**, Mr. KOH Beng Seng**, Mr. LAW Yee Kwan Quinn** and Mr. TUNG Savio Wai-Hok**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*