



中銀香港(控股)有限公司
BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)
(the “Company”)
(Stock Code: 2388)

ANNOUNCEMENT

Appointment of Independent Non-executive Director

The Board of Directors of the Company is pleased to announce the appointment of Mr. Wai-Hok Savio Tung (童偉鶴) as an Independent Non-executive Director of the Company, with effect from 1 December 2005.

The Board of Directors (the “Board”) of the Company is pleased to announce that Mr. Wai-Hok Savio Tung (童偉鶴) has been appointed as an Independent Non-executive Director of the Company and Bank of China (Hong Kong) Limited, the Company’s principal operating subsidiary, both with effect from 1 December 2005. Mr. Tung is an experienced financial executive. The Board takes this opportunity to welcome Mr. Tung to join the Board.

Mr. Tung, aged 54, was one of the founding partners and is currently Managing Director at the investment firm Investcorp. He is also the Head of Technology Investment Group and Head of US Private Equity business of Investcorp. Before joining Investcorp in 1984, he worked for Chase Manhattan Bank for about 11 years, holding various positions in its front, middle and back offices and served in its offices in New York, Bahrain, Abu Dhabi and London.

Mr. Tung had served on the boards of many of Investcorp portfolio companies, including Club Car, Circle K, Saks Fifth Avenue, Simmons Mattresses, Star Market, Stratus Computer, CSK Auto and Utimaco. He is currently a board member of Vaultus, Wireless Telecom Group and Viewlocity. He is also a board member and treasurer of the Aaron Diamond AIDS Research Center, an affiliate of Rockefeller University and a board member of the Committee of 100.

Mr. Tung was born in Hong Kong and attended secondary school in Hong Kong until he was 16 when he moved to and studied in the USA. He holds a BSc in Chemical Engineering from Columbia University of New York. He is a trustee of Columbia University. He is also on the board of the Columbia Investment Management Company and chairs the Finance Committee of Columbia University and is a member of the Columbia University Medical Center (“Health Science”) Committee.

The appointment of Mr. Tung shall be for an initial term of approximately three years which, subject to re-election by shareholders at the 2006 annual general meeting, will expire at the conclusion of the 2009 annual general meeting of the Company. As an Independent Non-executive Director, Mr. Tung will be entitled to receive a director’s fee of HK\$200,000 per annum together with additional fees for any service on Board Committee(s), that is HK\$100,000 per annum as a Committee chairman and HK\$50,000 per annum as a Committee member, as approved by the shareholders at the 2004 annual general meeting of the Company.

Mr. Tung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and is not related to any directors, senior management or substantial or controlling shareholders of the Company. He does not hold any position with the Company or any of its subsidiaries. Mr. Tung has met the independence guidelines set out in rule 3.13 of the Listing Rules.

By Order of the Board
Jason C.W. Yeung
Company Secretary

Hong Kong, 1 December 2005

As at the date hereof, the Board comprises: Mr. XIAO Gang (Chairman), Mr. SUN Changji* (Vice-chairman), Mr. HE Guangbei (Vice-chairman and Chief Executive), Mr. HUA Qingshan*, Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mdm. ZHANG Yanling*, Dr. FUNG Victor Kwok King**, Mr. SHAN Weijian**, Mr. TUNG Chee Chen**, Mr. TUNG Wai-Hok Savio** and Mdm. YANG Linda Tsao**. Mr. NEOH Anthony Francis acts as the Senior Adviser to the Board.*

* *non-executive directors*

** *independent non-executive directors*