



中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

ANNOUNCEMENT

The Board of Directors of the Company (together with its subsidiaries, the “Group”) wishes to disclose the Group’s exposure to bonds issued by Lehman Brothers Holdings Inc. and its affiliates (“Lehman Brothers”) as follows:

As at the date of this announcement, the Group’s total exposure to bonds issued by Lehman Brothers is approximately US\$69.21 million, comprising US\$50 million senior unsecured bonds held by its wholly-owned subsidiary, Bank of China (Hong Kong) Limited and a HK\$150 million senior unsecured bond held by its 51% owned subsidiary, BOC Group Life Assurance Company Limited. The Group has not, with respect to the aforesaid securities, included any provision for impairment losses in its published financial statements. The Group will consider making appropriate provisions in accordance with its accounting standards on a consistent basis and will make appropriate disclosure in accordance with regulatory requirements in due course.

By Order of the Board

Jason C.W. Yeung

Company Secretary

Hong Kong, 17 September 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. XIAO Gang (Chairman), Mr. SUN Changji* (Vice-chairman), Mr. HE Guangbei (Vice-chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mdm. ZHANG Yanling*, Mr. LEE Raymond Wing Hung, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King**, Mr. KOH Beng Seng**, Mr. SHAN Weijian**, Mr. TUNG Chee Chen**, Mr. TUNG Savio Wai-Hok** and Mdm. YANG Linda Tsao**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*