

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

ANNOUNCEMENT

Retirement and Resignation of Executive Director and Chief Financial Officer and Appointments of Chief Financial Officer and Chief Operating Officer

The Board announces the retirement and resignation of Mr. Lee Raymond Wing Hung (李永鴻) as an Executive Director and the Chief Financial Officer of the Company and the Bank with effect from 1 June 2009.

Meanwhile, the Board is pleased to announce the appointments of Mr. Zhuo Chengwen (卓成文) as the Chief Financial Officer and Mr. Alex Lee Wing Kwai (李永達) as the Chief Operating Officer of the Group with effect from 1 June 2009 and 2 July 2009 respectively.

Retirement and Resignation of Executive Director and Chief Financial Officer

Reference is made to the announcement made by the Company on 6 February 2009 relating to the retirement as an Executive Director and the Chief Financial Officer of Mr. Lee Raymond Wing Hung (李永鴻).

The Board of Directors of the Company (the “Board”) announces that Mr. Lee Raymond Wing Hung (李永鴻) has retired and relinquished his positions as an Executive Director and the Chief Financial Officer of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “Bank”) and all his other positions within the Group with effect from 1 June 2009. Mr. Lee has confirmed that he has no disagreement with the Board that needs to be brought to the attention of the Company’s shareholders and that there are no matters with respect to his resignation that need to be brought to the attention of the Company’s shareholders.

The Board wishes to thank Mr. Raymond Lee for his valuable contributions to the Group during his tenure of office and wishes him a happy retirement.

Appointments of Chief Financial Officer and Chief Operating Officer

The Board is pleased to announce the appointments of Mr. Zhuo Chengwen (卓成文) as the Chief Financial Officer and Mr. Alex Lee Wing Kwai (李永達) as the Chief Operating Officer of the Group with effect from 1 June 2009 and 2 July 2009 respectively.

Mr. Zhuo Chengwen has joined the Group as the Chief Financial Officer. Prior to joining the Group, Mr. Zhuo was a Deputy General Manager in the Financial Management Department of Bank of China Limited (“BOC”) responsible for various financial management functions of the BOC Group including financial planning, accounting policy, financial compliance, management reporting and financial disclosure. Mr. Zhuo has assumed a financial management role for over 10 years with BOC Group in Beijing and New York and has extensive knowledge and experience in financial management. Mr. Zhuo graduated from the Peking University with a Bachelor’s Degree in Economics in 1992 and a Master’s Degree in Economics in 1995 and was awarded a MBA Degree by the City University of New York in 2005. Mr. Zhuo has been a member of the Chinese Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants since 1995 and 2005 respectively.

Mr. Alex Lee Wing Kwai will join the Group as the Chief Operating Officer. Prior to joining the Group, Mr. Lee was the Managing Director responsible for the operations and technology of the entire business of Citigroup in Hong Kong. Mr. Lee has progressed steadily within Citigroup and assumed various leadership roles over the years. He has strong experience in operation and technology with a leading financial institution for over 25 years. Mr. Lee graduated from the Arizona State University with a Bachelor’s Degree in General Business Administration in 1981 and a MBA Degree specialized in Accounting in 1983. Mr. Lee passed the uniform examination of the American Institute of Certified Public Accountants in 1984. He has been an Associate Member of the Institute of Internal Auditor and a Chartered Bank Auditor of the Bank Administration Institute of the United States of America since 1986.

The Board wishes to thank the Search Committee, which was convened by the Board in August 2008 and January 2009 to conduct an open and global recruitment to search for suitably qualified candidates to fill the positions of the Chief Operating Officer and the Chief Financial Officer respectively. The Search Committee was chaired by Dr. Fung Victor Kwok King, Independent Non-executive Director, and comprised of Mr. Sun Changji, Vice-chairman, Mr. He Guangbei, Vice-chairman and Chief Executive, Mr. Li Zaohang, Non-executive Director and Messrs. Koh Beng Seng, Shan Weijian, Tung Chee Chen and Tung Savio Wai-Hok and Mdm. Yang Linda Tsao, Independent Non-executive Directors. The Board also welcomes Mr. Zhuo Chengwen and Mr. Alex Lee to the Group.

By Order of the Board
Jason C.W. Yeung
Company Secretary

Hong Kong, 1 June 2009

As at the date hereof, the Board comprises Mr. XIAO Gang (Chairman), Mr. SUN Changji* (Vice-chairman), Mr. HE Guangbei (Vice-chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mdm. ZHANG Yanling*, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King**, Mr. KOH Beng Seng**, Mr. SHAN Weijian**, Mr. TUNG Chee Chen**, Mr. TUNG Savio Wai-Hok** and Mdm. YANG Linda Tsao**.*

* Non-executive Directors

** Independent Non-executive Directors