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中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

ANNOUNCEMENT

Retirement and Appointment of Vice-chairman and Non-executive Director

The Board hereby announces the retirement and resignation of Mr. Sun Changji (孫昌基) as a Vice-chairman and a Non-executive Director of the Company and the Bank with effect from 26 June 2009.

Following regulatory approval, the Board is also pleased to announce the appointment of Mr. Li Lihui (李禮輝) as a Vice-chairman and a Non-executive Director of the Company and the Bank with effect from 26 June 2009.

Retirement and Resignation of Vice-chairman and Non-executive Director

The Board of Directors of the Company (the “Board”) hereby announces that Mr. Sun Changji (孫昌基) has retired and relinquished his positions as a Vice-chairman and a Non-executive Director of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “Bank”) with effect from 26 June 2009. Mr. Sun has confirmed that he has no disagreement with the Board that needs to be brought to the attention of the Company’s shareholders and that there are no matters with respect to his resignation that need to be brought to the attention of the Company’s shareholders.

Mr. Sun has been with the BOC Hong Kong Group before its merger and restructuring in 2001. The Board wishes to thank Mr. Sun Changji for his valuable contributions to the BOC Hong Kong Group during his tenure of office and wishes him a happy retirement.

Appointment of Vice-chairman and Non-executive Director

Following regulatory approval, the Board is pleased to announce that Mr. Li Lihui (李禮輝) has been appointed as a Vice-chairman and a Non-executive Director of the Company and the Bank with effect from 26 June 2009.

Mr. Li Lihui (李禮輝), aged 57, is currently the Vice Chairman and the President of Bank of China Limited (“Bank of China”), the controlling shareholder of the Company owning approximately 66.06% of the Company’s issued shares. The H shares and A shares of Bank of China are listed on The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange respectively. Prior to joining Bank of China in August 2004, Mr. Li served as the Deputy Governor of Hainan Province from September 2002 to August 2004. Mr. Li was an Executive Vice President of Industrial and Commercial Bank of China (“ICBC”) from July 1994 to September 2002 and served in a number of positions at ICBC from January 1989 to July 1994, including the Deputy General Manager of the Fujian Branch, the Chief Representative of the Singapore Representative Office and the General Manager of the International Business Department. Mr. Li has been serving as the Chairman of BOC International Holdings Limited and Bohai Industry Investment Management Limited since June 2005 and December 2006 respectively. Mr. Li graduated from the Economics Department of Xiamen University in 1977 and obtained a Doctorate in Economics from the Guanghua School of Management of Peking University in 1999.

The appointment of Mr. Li shall be for an initial term of approximately three years which, subject to election by shareholders at the 2010 annual general meeting, will expire at the conclusion of the 2012 annual general meeting of the Company. Mr. Li has not entered into any service contract with the Company. As a Non-executive Director, Mr. Li will be entitled to receive a director’s fee of HK\$200,000 per annum and the additional fees for membership of Board committees. Accordingly, Mr. Li will be entitled to receive additional HK\$100,000 per annum as the Chairman of the Nomination and Remuneration Committee. The level of the aforesaid fees were determined with reference to the duties and responsibilities with the Company and prevailing market conditions, and were approved by the shareholders at previous general meetings of the Company.

Mr. Li is not related to any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above and as at the date of this announcement, Mr. Li has not held any directorships in other listed public companies in the last three years and does not hold any other position with the Company or any of its subsidiaries. Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Further, there is nothing which needs to be disclosed pursuant to Rule 13.51(2) sub-paragraphs (h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the shareholders in connection with Mr. Li’s appointment.

The Board wishes to take this opportunity to welcome Mr. Li to join the Board.

By Order of the Board
Jason C.W. Yeung
Company Secretary

Hong Kong, 2 July 2009

As at the date hereof, the Board comprises Mr. XIAO Gang (Chairman), Mr. Li Lihui* (Vice-chairman), Mr. HE Guangbei (Vice-chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mdm. ZHANG Yanling*, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King**, Mr. KOH Beng Seng**, Mr. SHAN Weijian**, Mr. TUNG Chee Chen**, Mr. TUNG Savio Wai-Hok** and Mdm. YANG Linda Tsao**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*