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## ANNOUNCEMENT

### Appointment of Deputy Chief Executive

The Board is pleased to announce the appointment of Mdm. Zhu Yanlai (朱燕來女士) as the Deputy Chief Executive (Strategic Planning and Management) of the Group with effect from 15 April 2013.

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mdm. Zhu Yanlai (朱燕來女士) as the Deputy Chief Executive (Strategic Planning and Management) of the Group with effect from 15 April 2013. Apart from the Economics & Strategic Planning Department that Mdm. Zhu is in charge at present, she will also take charge of Chief Executive’s Office and Renminbi business under the new appointment and report to the Chief Executive of the Group.

Mdm. Zhu joined the Group as the General Manager of Economics and Strategic Planning Department of the Company since the merger of the Group in October 2001 and has been appointed as Assistant Chief Executive in May 2010. She is currently a Non-executive Director of Nanyang Commercial Bank, Limited, a wholly-owned subsidiary of the Company. Mdm. Zhu joined Bank of China Limited (“**BOC**”) in 1997 and was the Head of Business Development of BOC (Canada) and Assistant General Manager of Hong Kong and Macau Regional Office of BOC. Prior to joining BOC, Mdm. Zhu worked for Royal Bank of Canada and Nesbitt Burns, Bank of Montreal Group. She was previously the visiting scholar of York University in Canada and the lecturer in Renmin University of China. Mdm. Zhu obtained a Master’s Degree in Sociology from the University of Regina, Sask, Canada, and graduated from Renmin University of China with Bachelor’s and Master’s Degrees in Philosophy.

The Company believes that the professional knowledge and management experience of Mdm. Zhu will facilitate the Group's overall business expansion, including the development of Renminbi business.

The Board believes that Mdm. Zhu's extensive experience in strategic planning will further enhance the Group's sustainable development.

By Order of the Board  
CHAN Chun Ying  
*Company Secretary*

Hong Kong, 12 April 2013

*As at the date of this announcement, the Board comprises Mr. LI Lihui\* (Vice Chairman), Mr. HE Guangbei (Vice Chairman and Chief Executive), Mr. LI Zaohang\*, Mr. ZHOU Zaiqun\*, Mr. CHEN Siqing\*, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King\*\*, Mr. KOH Beng Seng\*\*, Mr. NING Gaoning\*\*, Mr. SHAN Weijian\*\*, Mr. TUNG Chee Chen\*\* and Mr. TUNG Savio Wai-Hok\*\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*