

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANNOUNCEMENT

Appointment of Chairman and Non-executive Director

The Board is pleased to announce the appointment of Mr. Tian Guoli (田國立先生) as Chairman and Non-executive Director of the Company and the Bank with effect from 4 June 2013.

Following regulatory approval, the Board of Directors of the Company (the “**Board**”) is pleased to announce that Mr. Tian Guoli (田國立先生) has been appointed as Chairman and Non-executive Director of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “**Bank**”), with effect from 4 June 2013.

Mr. Tian Guoli (田國立先生), aged 52, is currently the Chairman and Executive Director of Bank of China Limited (“**Bank of China**”), the controlling shareholder of the Company owning approximately 66.06% of the Company’s issued shares.

Prior to joining Bank of China, Mr. Tian served as Vice Chairman of the Board of Directors and General Manager of China CITIC Group from December 2010 to April 2013. During this period, he served as Chairman of the Board of Directors and Non-executive Director of China CITIC Bank. From April 1999 to December 2010, Mr. Tian successively served as Vice President and President of China Cinda Asset Management Company, and Chairman of the Board of Directors of China Cinda Asset Management Corporation Limited. From July 1983 to April 1999, Mr. Tian held various positions in China Construction Bank (“**CCB**”), including General Manager of sub-branch, Deputy Branch General Manager, Department General Manager of CCB Head Office and Assistant Executive President of CCB. Mr. Tian graduated from Hubei Institute of Finance and Economics in 1983 and was awarded a Bachelor’s Degree in Economics.

In accordance with the Articles of Association of the Company, Mr. Tian will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election by the shareholders for a term of three years. Mr. Tian has not entered into any service contract with the Company. As a Non-executive Director, Mr. Tian will be entitled to receive a director's fee of HK\$200,000 per annum and such fee will be paid in proportion to the actual length of services served by him. Yet, Mr. Tian has indicated that he will waive the director's fee to be received. The level of the aforesaid fee was determined with reference to the duties and responsibilities with the Company and prevailing market conditions, and was approved by the shareholders at previous general meetings of the Company.

Save as disclosed above, Mr. Tian does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company, has not held any directorships in other listed public companies during the last three years and does not hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Tian does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders in connection with Mr. Tian's appointment.

The Board would like to take this opportunity to warmly welcome Mr. Tian Guoli to join the Board.

By Order of the Board
CHAN Chun Ying
Company Secretary

Hong Kong, 4 June 2013

As at the date of this announcement and following the above-mentioned appointment of Chairman and Non-executive Director, the Board comprises Mr. TIAN Guoli (Chairman), Mr. LI Lihui* (Vice Chairman), Mr. HE Guangbei (Vice Chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHOU Zaiqun*, Mr. CHEN Siqing*, Mr. GAO Yingxin, Dr. FUNG Victor Kwok King**, Mr. KOH Beng Seng**, Mr. NING Gaoning**, Mr. SHAN Weijian** and Mr. TUNG Savio Wai-Hok**.*

* Non-executive Directors

** Independent Non-executive Directors