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中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(the “Company”, Stock Code: 2388)

ANNOUNCEMENT

Change of Deputy Chief Executive (Personal Banking)

The Board announces that Mr. Yeung Jason Chi Wai (楊志威先生) will retire as Deputy Chief Executive (Personal Banking) and all his positions within the Group with effect from 1 March 2015.

Meanwhile, the Board is pleased to announce the appointment of Mrs. Ann Kung Yeung Yun Chi (龔楊恩慈女士) as the Deputy Chief Executive (Personal Banking) of the Group with effect from 1 March 2015.

Retirement of Deputy Chief Executive (Personal Banking)

The Board of Directors (the “Board”) of the Company (together with its subsidiaries, the “Group”) announces that Mr. Yeung Jason Chi Wai (楊志威先生) will retire as Deputy Chief Executive (Personal Banking) and all his positions within the Group with effect from 1 March 2015.

The Board wishes to thank Mr. Yeung for his valuable contributions to the Group during his tenure of office and wishes him a happy retirement.

Appointment of New Deputy Chief Executive (Personal Banking)

The Board is pleased to announce the appointment of Mrs. Ann Kung Yeung Yun Chi (龔楊恩慈女士) as the Deputy Chief Executive (Personal Banking) of the Group with effect from 1 March 2015. She will be in charge of the Personal Banking and Product Management, Channel Management, Private Banking and BOC Credit Card (International) Limited (“BOC-CC”) and will report to the Chief Executive of the Group. She will also be appointed as a Director and Vice-Chairman of BOC-CC and a Director of BOC Group Life Assurance Company Limited.

Mrs. Kung joined Bank of China (Hong Kong) Limited (“BOCHK”) in August 2007 and acted as Head of Channel Management till April 2011. She has been taking up the position of Head of Personal Banking since April 2011. Prior to joining the Group, Mrs. Kung was the General Manager of Branch and Direct Banking of Standard Chartered Bank (Hong Kong) Limited (“SCB”) and had held various senior positions in the areas of banking products, customer segments, wealth management and marketing. With over 20 years’ working experience in banking industry, Mrs. Kung possesses extensive banking knowledge and solid management experience. Mrs. Kung obtained a Bachelor’s Degree in Science (Business Administration) from University of Southern California, USA.

The Board wishes to thank the Search Committee for conducting a selection process for a suitable candidate to fill the position of Deputy Chief Executive (Personal Banking). The Search Committee was chaired by Mr. Tung Savio Wai-Hok, Independent Non-executive Director, and comprised of Mr. Chen Siqing, Vice Chairman, Mr. He Guangbei, Vice Chairman and Chief Executive, Mr. Li Zaohang, Non-executive Director, Mr. Koh Beng Seng, Independent Non-executive Director and Mr. Shan Weijian, Independent Non-executive Director.

The Board welcomes Mrs. Ann Kung Yeung Yun Chi to assume her new position as the Deputy Chief Executive (Personal Banking) and believes that the professional knowledge and management experience of Mrs. Kung will facilitate the Group’s business development.

By Order of the Board
CHAN Chun Ying
Company Secretary

Hong Kong, 15 January 2015

As at the date of this announcement, the Board comprises Mr. TIAN Guoli (Chairman), Mr. CHEN Siqing* (Vice Chairman), Mr. HE Guangbei (Vice Chairman and Chief Executive), Mr. LI Zaohang*, Mr. ZHU Shumin*, Mr. YUE Yi*, Mr. GAO Yingxin, Madam CHENG Eva**, Mr. KOH Beng Seng**, Mr. SHAN Weijian** and Mr. TUNG Savio Wai-Hok**.*

* *Non-executive Directors*

** *Independent Non-executive Directors*