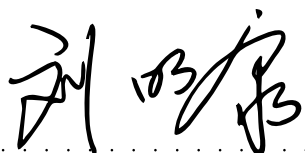


CONSOLIDATED BALANCE SHEET

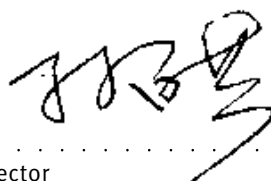
AS AT 31 DECEMBER 2001

	Note	2001 HK\$m	2000 HK\$m (restated)
ASSETS			
Cash and short-term funds	17	196,255	255,248
Placements with banks and other financial institutions maturing between one and twelve months		80,773	108,414
Trade bills	18	382	539
Certificates of deposit held	19	19,474	25,673
Hong Kong SAR Government certificates of indebtedness	29	25,510	22,370
Held-to-maturity securities	20	50,988	48,326
Investment securities	21	44	313
Other investments in securities	22	56,169	33,890
Advances and other accounts	23	308,108	325,569
Investments in associates	27	416	742
Fixed assets	28	21,049	10,571
Other assets		6,972	7,715
Total assets		766,140	839,370
LIABILITIES			
Hong Kong SAR currency notes in circulation	29	25,510	22,370
Deposits and balances of banks and other financial institutions		55,295	129,766
Current, fixed, savings and other deposits from customers		606,428	624,726
Certificates of deposit issued		5,000	9,000
Other accounts and provisions	31	20,671	18,631
Total liabilities		712,904	804,493
CAPITAL RESOURCES			
Minority interests		1,066	1,532
Share capital	33	43,043	43,043
Reserves	34	9,127	(9,698)
Shareholders' funds		52,170	33,345
Total liabilities and capital resources		766,140	839,370

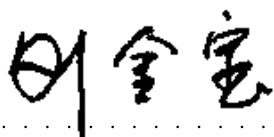
Approved by the Board of Directors on 26 June 2002 and signed on behalf of the Board by:



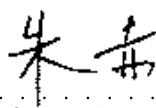
Director



Director



Director



Deputy Chief Executive