

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

	Note	2001 HK\$'m	2000 HK\$'m (restated)
<b>Net cash (outflow)/inflow from operating activities</b>	35(a)	<b>(54,291)</b>	6,294
<b>Returns on investments and servicing of finance</b>			
Dividends received from associates		-	53
Income received from investments in securities		66	42
Dividends paid to minority shareholders in subsidiaries		(638)	(75)
Remittance of profits by Merging Branches		(3,034)	(2,171)
Dividends paid		(542)	(858)
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(4,148)</b>	(3,009)
<b>Taxation</b>			
Hong Kong profits tax paid		(1,322)	(797)
Overseas tax paid		(23)	(39)
<b>Total tax paid</b>		<b>(1,345)</b>	(836)
<b>Investing activities</b>			
Purchase of fixed assets		(1,448)	(527)
Disposal of fixed assets		313	135
Purchase of investment securities		(30)	(3)
Disposal of investment securities		271	69
Purchase of subsidiaries	35(d)	24	2
Disposal of subsidiaries	35(e)	252	-
Disposal of interests in associates		394	-
Distribution upon liquidation of subsidiary		(8)	-
Loans to associates		-	(129)
<b>Net cash outflow from investing activities</b>		<b>(232)</b>	(453)
<b>Net cash (outflow)/inflow before financing</b>		<b>(60,016)</b>	1,996
<b>Financing</b>			
Certificates of deposit redeemed	35(b)	(4,000)	(660)
Capital contributions from ultimate holding company	35(f)	-	152
<b>Cash outflow from financing</b>		<b>(4,000)</b>	(508)
(Decrease)/increase in cash and cash equivalents		(64,016)	1,488
Cash and cash equivalents at 1 January		184,680	183,192
<b>Cash and cash equivalents at 31 December</b>	35(c)	<b>120,664</b>	184,680