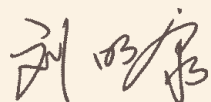


# CONSOLIDATED BALANCE SHEET

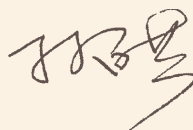
As at 31 December

	Note	2002 HK\$m	2001 HK\$m
<b>ASSETS</b>			
Cash and short-term funds	17	115,075	196,255
Placements with banks and other financial institutions maturing between one and twelve months		80,159	80,773
Trade bills		592	382
Certificates of deposit held	18	17,528	19,474
Hong Kong SAR Government certificates of indebtedness		29,110	25,510
Held-to-maturity securities	19	94,227	50,988
Investment securities	20	46	44
Other investments in securities	21	64,360	56,169
Advances and other accounts	22	308,332	308,108
Investments in associates	25	483	416
Fixed assets	26	20,212	21,049
Other assets		5,365	6,972
<b>Total assets</b>		<b>735,489</b>	<b>766,140</b>
<b>LIABILITIES</b>			
Hong Kong SAR currency notes in circulation	27	29,110	25,510
Deposits and balances of banks and other financial institutions		29,957	55,295
Deposits from customers	28	600,977	606,428
Certificates of deposit issued		–	5,000
Other accounts and provisions	30	17,390	20,671
<b>Total liabilities</b>		<b>677,434</b>	<b>712,904</b>
<b>CAPITAL RESOURCES</b>			
Minority interests		1,114	1,066
Share capital	32	52,864	52,864
Reserves	33	4,077	(694)
<b>Shareholders' funds</b>		<b>56,941</b>	<b>52,170</b>
<b>Total capital resources</b>		<b>58,055</b>	<b>53,236</b>
<b>Total liabilities and capital resources</b>		<b>735,489</b>	<b>766,140</b>

Approved by the Board of Directors on 20 March 2003 and signed on behalf of the Board by:



**LIU Mingkang**  
Director



**SUN Changji**  
Director