STATEMENT OF CHANGES IN EQUITY

For the period from 12 September 2001 (date of incorporation) to 31 December 2002

	Share capital HK\$'m	Retained earnings HK\$'m	Total HK\$'m
At 12 September 2001	_	-	_
Issue of shares	52,864	_	52,864
Net profit for the period	_	4,518	4,518
Special dividend paid	-	(1,935)	(1,935)
At 31 December 2002	52,864	2,583	55,447
Representing:			
2002 final dividend proposed		2,273	
Others		310	
Retained earnings as at			
31 December 2002		2,583	