

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Investment properties revaluation reserve HK\$'m	Translation reserve HK\$'m	Retained earnings HK\$'m	Total HK\$'m
At 1 January 2003	52,864	99	–	(2)	3,710	56,671
Net profit for the year	–	–	–	–	7,963	7,963
Currency translation difference	–	–	–	(1)	–	(1)
2002 final dividend paid	–	–	–	–	(2,273)	(2,273)
2003 interim dividend paid	–	–	–	–	(2,062)	(2,062)
Revaluation of properties	–	(48)	–	–	–	(48)
Release from deferred tax liabilities	–	11	–	–	–	11
At 31 December 2003	52,864	62	–	(3)	7,338	60,261
Company and subsidiaries	52,864	62	–	(3)	7,354	60,277
Associates	–	–	–	–	(16)	(16)
	52,864	62	–	(3)	7,338	60,261
Representing:						
2003 final dividend proposed					3,383	
Others					3,955	
Retained earnings as at 31 December 2003					7,338	
At 1 January 2004	52,864	62	–	(3)	7,338	60,261
Net profit for the year	–	–	–	–	11,963	11,963
Currency translation difference	–	–	–	(2)	–	(2)
2003 final dividend paid	–	–	–	–	(3,383)	(3,383)
2004 interim dividend paid	–	–	–	–	(3,383)	(3,383)
Revaluation of properties	–	2,895	629	–	–	3,524
Release upon disposal of properties	–	(6)	(6)	–	6	(6)
Release to deferred tax liabilities	–	(453)	–	–	–	(453)
At 31 December 2004	52,864	2,498	623	(5)	12,541	68,521
Company and subsidiaries	52,864	2,498	623	(5)	12,574	68,554
Associates	–	–	–	–	(33)	(33)
	52,864	2,498	623	(5)	12,541	68,521
Representing:						
2004 final dividend proposed					4,176	
Others					8,365	
Retained earnings as at 31 December 2004					12,541	