

Consolidated Statement of Changes in Equity

	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Translation reserve HK\$'m	Retained earnings HK\$'m	Total HK\$'m
At 1 January 2003, as previously reported	52,864	113	(2)	3,966	56,941
Effect of adoption of SSAP 12 (revised)	—	(14)	—	(256)	(270)
At 1 January 2003, as restated	52,864	99	(2)	3,710	56,671
Net profit for the first half of 2003	—	—	—	3,012	3,012
2002 final dividend paid	—	—	—	(2,273)	(2,273)
Revaluation of properties	—	(49)	—	—	(49)
Release from deferred tax liabilities	—	6	—	—	6
At 30 June 2003	52,864	56	(2)	4,449	57,367
Company and subsidiaries	52,864	56	(2)	4,465	57,383
Associates	—	—	—	(16)	(16)
	52,864	56	(2)	4,449	57,367
At 1 July 2003	52,864	56	(2)	4,449	57,367
Net profit for the second half of 2003	—	—	—	4,951	4,951
Currency translation differences	—	—	(1)	—	(1)
2003 interim dividend paid	—	—	—	(2,062)	(2,062)
Revaluation of properties	—	1	—	—	1
Release from deferred tax liabilities	—	5	—	—	5
At 31 December 2003	52,864	62	(3)	7,338	60,261
Company and subsidiaries	52,864	62	(3)	7,354	60,277
Associates	—	—	—	(16)	(16)
	52,864	62	(3)	7,338	60,261
At 1 January 2004	52,864	62	(3)	7,338	60,261
Net profit for the first half of 2004	—	—	—	5,581	5,581
Currency translation differences	—	—	(6)	—	(6)
2003 final dividend paid	—	—	—	(3,383)	(3,383)
Revaluation of properties	—	3	—	—	3
Transfer on disposal of properties	—	(2)	—	2	—
At 30 June 2004	52,864	63	(9)	9,538	62,456
Company and subsidiaries	52,864	63	(9)	9,578	62,496
Associates	—	—	—	(40)	(40)
	52,864	63	(9)	9,538	62,456

Representing:

2004 interim dividend proposed

Others

3,383

6,155

Retained earnings as at 30 June 2004

9,538