CONSOLIDATED BALANCE SHEET

Trading securities and other financial instruments at fair value through profit or loss 23 9,652 - Derivative financial instruments 24 5,184 - S184 -	As at 31 December	Notes	2005 HK\$'m	2004 HK\$'m
Cash and short-term funds 22 115,575 102,647 Placements with banks and other financial institutions maturing between one and twelve months 47,611 107,581 Trade bills 3,039 1,086 Trading securities and other financial instruments at fair value through profit or loss 23 9,652 - Derivative financial instruments 24 5,184 - Hong Kong SAR Government certificates of indebtedness 32,630 34,766 Certificates of deposit held 25 19,464 22,338 Advances and other accounts 26 335,355 309,211 Investment in securities 29 42,794 - - Held-to-maturity securities 30 164,042 181,055 - Loans and receivables 31 13,080 - - Investment securities 32 - 5 - Other investments in securities 33 - 8,288 Interests in associates 35 61 66 Fixed assets 36 18,316 16,496 Investment properties	ASSETS			
Placements with banks and other financial institutions maturing between one and twelve months		22	115.575	102 647
maturing between one and twelve months 47,611 107,581 Trade bills 3,039 1,086 Trading securities and other financial instruments 23 9,652 - Derivative financial instruments 24 5,184 - Hong Kong SAR Government certificates of indebtedness 32,630 34,766 Certificates of deposit held 25 19,464 22,338 Advances and other accounts 26 335,355 309,211 Investment in securities 29 42,794 - - Available-for-sale securities 29 42,794 - - Loans and receivables 31 13,080 - - Investment securities 32 - 55 - Other investments in securities 32 - 55 Interests in associates 35 61 66 Fixed assets 36 18,316 16,496 Investment properties 37 7,539 5,381 Deferred tax assets 43 7,759 7,812 Total asset		22	113,373	102,017
Trade bills 3,039 1,086 Trading securities and other financial instruments at fair value through profit or loss 23 9,652 - Derivative financial instruments 24 5,184 - Hong Kong SAR Government certificates of indebtedness 32,630 34,760 Certificates of deposit held 25 19,464 22,335 Advances and other accounts 26 335,355 309,211 Investment in securities 29 42,794 - - Available-for-sale securities 30 164,042 181,050 - Loans and receivables 31 13,080 - - Investment securities 32 - 5 - Investment securities 32 - 5 - Other investments in securities 33 - 8,288 Investment securities 33 - 8,288 Investment securities 33 - 8,288 Investment securities 35 61 66 Fixed assets 36 18,316 16,496			47.611	107.581
Trading securities and other financial instruments at fair value through profit or loss 23 9,652 - Derivative financial instruments 24 5,184 - Start value through profit or loss 25 19,464 22,338 Advances and other accounts 26 335,355 309,211 Investment in securities 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 42,794 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 29 40,7924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20 40 7,924 - Start value through profit or loss 20				1,086
at fair value through profit or loss Derivative financial instruments 24 5,184 Hong Kong SAR Government certificates of indebtedness Certificates of deposit held Advances and other accounts Investment in securities - Available-for-sale securities - Available-for-sale securities - Available for-sale securities - Avail			·	,
Hong Kong SAR Government certificates of indebtedness 32,630 34,760		23	9,652	_
Certificates of deposit held 25 19,464 22,338 Advances and other accounts 26 335,355 309,211 Investment in securities 29 42,794 - - Available-for-sale securities 29 42,794 - - Held-to-maturity securities 30 164,042 181,050 - Loans and receivables 31 13,080 - - Investment securities 32 - 55 - Other investments in securities 33 - 8,288 Interests in associates 35 61 66 Fixed assets 36 18,316 16,496 Investment properties 37 7,539 5,381 Deferred tax assets 43 4 12 Other assets 38 7,759 7,814 Total assets 822,105 796,776 LIABILITIES 822,105 796,776 LIABILITIES 822,105 796,776 Hong Kong SAR currency notes in circulation 39 32,630	Derivative financial instruments	24	5,184	_
Advances and other accounts Investment in securities - Available-for-sale securities - Held-to-maturity securities - Investment securities - Loans and receivables - Investment securities - Other investments in securities - Other investment properties - Other investment properties - Other investment properties - Other assets - Other investment properties - Other investment properties - Other assets - Other accounts and provisions - Other accounts and provisions - Other accounts are accounts and provisions - Other accounts are a	Hong Kong SAR Government certificates of indebtedness		32,630	34,760
Investment in securities	Certificates of deposit held	25	19,464	22,338
- Available-for-sale securities 29 42,794 - - Held-to-maturity securities 30 164,042 181,050 - Loans and receivables 31 13,080 - - Investment securities 32 - 5,28 - Other investments in securities 33 - 8,288 Interests in associates 35 61 62 Fixed assets 36 18,316 16,496 Investment properties 37 7,539 5,381 Deferred tax assets 43 4 12 Other assets 38 7,759 7,814 Total assets 822,105 796,776 LIABILITIES 822,1	Advances and other accounts	26	335,355	309,211
Held-to-maturity securities				
Loans and receivables				_
- Investment securities				181,050
- Other investments in securities 33 - 8,288 Interests in associates 35 61 62 62 62 61 62 62 62 61 62 62 62 61 62 62 62 61 62 62 62 61 62 62 61 62 62 61 62 62 61 62 62 61 62 62 61 62 62 61 62 62 61 62 61 62 62 61 62			13,080	_
Interests in associates 35			-	50
Fixed assets 36 18,316 16,496			_	
Investment properties 37			-	62
Deferred tax assets Other assets Other assets Total assets ELIABILITIES Hong Kong SAR currency notes in circulation Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Total liabilities Total liabilities EQUITY Minority interests A3 A4 12 A4 12 A5 A5 A5 A5 A7,759 796,776 A2 A2,630 A3,760 A4,655 A4,665 A4,6655 A4,193 A4,193 A4 A1,93 A4 A1,93 A4 A1,93 A4 A1,93 A3,055 A4 A3 A4 A4 A4 A5 A5 A6 A7 A7 A7 A7 A7 A7 A7 A7 A7				•
Other assets Total assets Hong Kong SAR currency notes in circulation Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Deposits from customers Certificates of deposit issued - at fair value through profit or loss Certificates of deposit issued - at fair value through profit or loss Deferred tax liabilities Other accounts and provisions EQUITY Minority interests Magazinos A24 A1,759 A2,760 A2,760 A3,760 A40 A40,655 A40,655 A40 A40,655				
Total assets ELABILITIES Hong Kong SAR currency notes in circulation Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Deferred tax liabilities Total liabilities EQUITY Minority interests A1			-	
LIABILITIES Hong Kong SAR currency notes in circulation Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Deferred tax liabilities Total liabilities Total liabilities Total liabilities Total value through profit or loss Total liabilities Total value through profit or loss Total value t		30		
Hong Kong SAR currency notes in circulation Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions EQUITY Minority interests 39 32,630 34,760 40,655 34,440 40,655 34,440 40 40,655 34,440 41 41 41 41 41 41 41 41 41 41 41 41 41	Total assets		822,105	/96,//6
Deposits and balances of banks and other financial institutions Trading liabilities and other financial instruments at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions Total liabilities	LIABILITIES			
Trading liabilities and other financial instruments at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions Total liabilities Figurity Minority interests 40 7,924 4,193 631,330 631,330 631,330 631,330 631,330 631,330 740 3,829 - 43 3,055 947 741,372 727,016 741,372 727,016	Hong Kong SAR currency notes in circulation	39	32,630	34,760
at fair value through profit or loss Derivative financial instruments Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions EQUITY Minority interests 40 7,924 4,193 4,193 631,330 631,330 40 3,829 - 40 3,829 - 43 3,055 947 741,372 727,016 1,298 1,238	Deposits and balances of banks and other financial institutions		40,655	34,440
Derivative financial instruments 24 4,193 — Deposits from customers 41 633,091 631,330 Certificates of deposit issued 40 3,829 — — at fair value through profit or loss 40 136 3,788 Deferred tax liabilities 43 3,055 947 Other accounts and provisions 44 15,859 21,751 Total liabilities 741,372 727,016 EQUITY Minority interests 1,298 1,239	Trading liabilities and other financial instruments			
Deposits from customers Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions EQUITY Minority interests 41 633,091 631,330 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,300 631,30	at fair value through profit or loss		7,924	_
Certificates of deposit issued - at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions Total liabilities EQUITY Minority interests 40 3,829 - 1 43 3,055 947 44 15,859 21,751 727,016 1,298 1,239				_
- at fair value through profit or loss - at amortised cost Deferred tax liabilities Other accounts and provisions Total liabilities EQUITY Minority interests 40 3,829 -43 3,788 3,788 43 3,055 947 44 15,859 21,751 727,016	·	41	633,091	631,330
- at amortised cost 136 3,788 Deferred tax liabilities 43 3,055 947 Other accounts and provisions 44 15,859 21,751 Total liabilities 741,372 727,016 EQUITY 1,298 1,239				
Deferred tax liabilities 43 3,055 947 Other accounts and provisions 44 15,859 21,751 Total liabilities 741,372 727,016 EQUITY Minority interests 1,298 1,239		40	-	-
Other accounts and provisions 44 15,859 21,751 Total liabilities 741,372 727,016 EQUITY Minority interests 1,298 1,239				·
Total liabilities 741,372 727,016 EQUITY Minority interests 1,298 1,239				
EQUITY Minority interests 1,298 1,239	·	44		
Minority interests 1,298 1,239	Total liabilities		741,372	727,016
	EQUITY			
Share capital 45 52,864 52,864	Minority interests		1,298	1,239
	Share capital	45	52.864	52,864
Reserves 46 26,571 15,657				15,657
Capital and reserves attributable to the equity holders	Capital and reserves attributable to the equity holders			
			79,435	68,521
Total equity 80,733 69,760	Total equity		80,733	69,760
Total liabilities and equity 822,105 796,776	Total liabilities and equity		822,105	796,776

Approved by the Board of Directors on 23 March 2006 and signed on behalf of the Board by:

XIAO Gang Director

HE Guangbei Director