

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company									
	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Investment properties revaluation reserve HK\$'m	Translation reserve HK\$'m	Reserve for fair value changes of available- for-sale securities HK\$'m	Regulatory reserve* HK\$'m	Retained earnings HK\$'m	Total HK\$'m	Minority interests HK\$'m	Total equity HK\$'m
At 1 January 2004	52,864	62	-	(3)	-	-	7,338	60,261	1,156	61,417
Net profit for the year	-	-	-	-	-	-	11,963	11,963	158	12,121
Currency translation difference	-	-	-	(2)	-	-	-	(2)	-	(2)
2003 dividend paid	-	-	-	-	-	-	(3,383)	(3,383)	(55)	(3,438)
2004 interim dividend paid	-	-	-	-	-	-	(3,383)	(3,383)	(44)	(3,427)
Revaluation of properties	-	2,895	629	-	-	-	-	3,524	29	3,553
Release upon disposal of properties	-	(6)	(6)	-	-	-	6	(6)	-	(6)
Release to deferred tax liabilities	-	(453)	-	-	-	-	-	(453)	(5)	(458)
At 31 December 2004	52,864	2,498	623	(5)	-	-	12,541	68,521	1,239	69,760
Company and subsidiaries	52,864	2,498	623	(5)	-	-	12,574	68,554		
Associates	-	-	-	-	-	-	(33)	(33)		
	52,864	2,498	623	(5)	-	-	12,541	68,521		
At 1 January 2005	52,864	2,498	623	(5)	-	-	12,541	68,521	1,239	69,760
As previously reported	52,864	2,498	623	(5)	-	-	12,541	68,521	1,239	69,760
Opening adjustments (Note 4)	-	-	(623)	-	-	3,410	(226)	2,561	37	2,598
Balance after opening adjustments	52,864	2,498	-	(5)	-	3,410	12,315	71,082	1,276	72,358
Net profit for the year	-	-	-	-	-	-	13,494	13,494	164	13,658
Currency translation difference	-	-	-	1	-	-	-	1	-	1
2004 dividend paid	-	-	-	-	-	-	(4,176)	(4,176)	(55)	(4,231)
2005 interim dividend paid	-	-	-	-	-	-	(3,468)	(3,468)	(111)	(3,579)
Revaluation of premises	-	3,321	-	-	-	-	-	3,321	29	3,350
Change in fair value of available-for-sale securities taken to equity	-	-	-	-	(293)	-	-	(293)	-	(293)
Release upon disposal of premises	-	(269)	-	-	-	-	269	-	-	-
Release (to)/from deferred tax liabilities	-	(507)	-	-	43	-	-	(464)	(5)	(469)
Amortisation with respect to available-for-sale securities transfer to held-to-maturity securities	-	-	-	-	5	-	(33)	(28)	-	(28)
Release of reserve upon derecognition of available-for-sale securities	-	-	-	-	-	-	(34)	(34)	-	(34)
Transfer from retained earnings	-	-	-	-	-	116	(116)	-	-	-
At 31 December 2005	52,864	5,043	-	(4)	(245)	3,526	18,251	79,435	1,298	80,733
Company and subsidiaries	52,864	5,043	-	(4)	(245)	3,526	18,280	79,464		
Associates	-	-	-	-	-	-	(29)	(29)		
	52,864	5,043	-	(4)	(245)	3,526	18,251	79,435		
Representing:										
2005 final dividend proposed							5,075			
Others							13,176			
Retained earnings as at 31 December 2005							18,251			

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances on advances recognised under HKAS 39.

