

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	(Unaudited) Half-year ended 30 June 2005 HK\$'m	(Unaudited) Half-year ended 30 June 2004 HK\$'m
Interest income		10,065	7,304
Interest expense		(4,204)	(1,795)
Net interest income	3	5,861	5,509
Fees and commission income		2,005	2,221
Fees and commission expenses		(508)	(510)
Net fees and commission income	4	1,497	1,711
Net trading income	5	746	662
Other operating income	6	121	141
Operating income		8,225	8,023
Operating expenses	7	(2,676)	(2,667)
Operating profit before impairment/provisions on advances		5,549	5,356
Reversal of loan impairment allowances on advances	8	1,435	–
Write-back of bad and doubtful debts	9	–	1,240
Operating profit		6,984	6,596
Net (loss)/gain from disposal/revaluation of fixed assets	10	(9)	22
Net gain from disposal/revaluation of investment properties	11	927	26
Net (loss)/gain from redemption/disposal of held-to-maturity securities		(3)	1
Net gain from disposal of available-for-sale securities		21	–
Write-back of provision for impairment on interests in associates		4	150
Share of profits less losses of associates		(1)	(19)
Profit before taxation		7,923	6,776
Taxation	12	(1,328)	(1,119)
Profit for the period		6,595	5,657
Attributable to:			
Equity holders of the Company		6,522	5,581
Minority interests		73	76
		6,595	5,657
Dividend	13	3,468	3,383
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company	14	0.6169	0.5279