

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited									
	Attributable to equity holders of the Company									
	Share capital HK\$m	Premises revaluation reserve HK\$m	Investment properties revaluation reserve HK\$m	Translation reserve HK\$m	Reserve for fair value changes of available- for-sale securities HK\$m	Regulatory reserve* HK\$m	Retained earnings HK\$m	Total HK\$m	Minority interests HK\$m	Total equity HK\$m
At 1 January 2004	52,864	62	-	(3)	-	-	7,338	60,261	1,156	61,417
Net profit for the first half of 2004	-	-	-	-	-	-	5,581	5,581	76	5,657
Currency translation difference	-	-	-	(6)	-	-	-	(6)	-	(6)
2003 final dividend paid	-	-	-	-	-	-	(3,383)	(3,383)	(55)	(3,438)
Revaluation of premises	-	3	-	-	-	-	-	3	-	3
Release upon disposal of premises	-	(2)	-	-	-	-	2	-	-	-
At 30 June 2004	52,864	63	-	(9)	-	-	9,538	62,456	1,177	63,633
Company and subsidiaries Associates	52,864	63	-	(9)	-	-	9,578	62,496		
	-	-	-	-	-	-	(40)	(40)		
	52,864	63	-	(9)	-	-	9,538	62,456		
At 1 July 2004	52,864	63	-	(9)	-	-	9,538	62,456	1,177	63,633
Net profit for the second half of 2004	-	-	-	-	-	-	6,382	6,382	82	6,464
Currency translation difference	-	-	-	4	-	-	-	4	-	4
2004 interim dividend paid	-	-	-	-	-	-	(3,383)	(3,383)	(44)	(3,427)
Revaluation of properties	-	2,892	629	-	-	-	-	3,521	29	3,550
Release upon disposal of properties	-	(4)	(6)	-	-	-	4	(6)	-	(6)
Release to deferred tax liabilities	-	(453)	-	-	-	-	-	(453)	(5)	(458)
At 31 December 2004	52,864	2,498	623	(5)	-	-	12,541	68,521	1,239	69,760
Company and subsidiaries Associates	52,864	2,498	623	(5)	-	-	12,574	68,554		
	-	-	-	-	-	-	(33)	(33)		
	52,864	2,498	623	(5)	-	-	12,541	68,521		

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	Share capital	Premises revaluation reserve	Investment revaluation reserve	Translation reserve	Reserve for fair value changes of available-for-sale securities	Regulatory reserve*	Retained earnings	Total	Minority interests	Total equity
At 1 January 2005										
As previously reported	52,864	2,498	623	(5)	-	-	12,541	68,521	1,239	69,760
Opening adjustments (Note 2)	-	-	(623)	-	-	3,410	(226)	2,561	37	2,598
Balance after opening adjustments	52,864	2,498	-	(5)	-	3,410	12,315	71,082	1,276	72,358
Net profit for the first half of 2005	-	-	-	-	-	-	6,522	6,522	73	6,595
2004 final dividend paid	-	-	-	-	-	-	(4,176)	(4,176)	(55)	(4,231)
Revaluation of premises	-	5	-	-	-	-	-	5	-	5
Change in fair value of available-for-sale securities taken to equity	-	-	-	-	(70)	-	-	(70)	-	(70)
Release upon disposal of premises	-	(205)	-	-	-	-	205	-	-	-
Release from deferred tax liabilities	-	31	-	-	12	-	-	43	-	43
Release of reserve upon derecognition of available-for-sale securities	-	-	-	-	-	-	(35)	(35)	-	(35)
Transfer from retained earnings	-	-	-	-	-	174	(174)	-	-	-
At 30 June 2005	52,864	2,329	-	(5)	(58)	3,584	14,657	73,371	1,294	74,665
Company and subsidiaries	52,864	2,329	-	(5)	(58)	3,584	14,691	73,405		
Associates	-	-	-	-	-	-	(34)	(34)		
	52,864	2,329	-	(5)	(58)	3,584	14,657	73,371		
Representing:										
2005 interim dividend proposed							3,468			
Others							11,189			
Retained earnings as at 30 June 2005							14,657			

* In accordance with the requirements of HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances on advances recognised under HKAS 39.