

CONSOLIDATED CASH FLOW STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2005 HK\$'m	(Unaudited) Half-year ended 30 June 2004 HK\$'m
Cash flows from operating activities			
Operating cash inflow/(outflow) before taxation	33(a)	9,208	(10,250)
Hong Kong profits tax paid		(359)	(160)
Overseas profits tax paid		(10)	–
Net cash inflow/(outflow) from operating activities		8,839	(10,410)
Cash flows from investing activities			
Dividends received from investments in securities		13	13
Purchase of fixed assets		(164)	(87)
Proceeds from disposal of fixed assets		432	122
Proceeds from disposal of investment properties		51	161
Proceeds from dissolution of an associate		6	–
Dividend received from an associate		2	5
Loans to associates		–	(9)
Loans repaid by associates		–	283
Net cash inflow from investing activities		340	488
Cash flows from financing activities			
Final dividend paid		(4,176)	(3,383)
Dividend paid to minority shareholders		(55)	(55)
Net cash outflow from financing activities		(4,231)	(3,438)
Increase/(decrease) in cash and cash equivalents		4,948	(13,360)
Cash and cash equivalents at 1 January		62,908	73,165
Cash and cash equivalents at 30 June	33(b)	67,856	59,805