

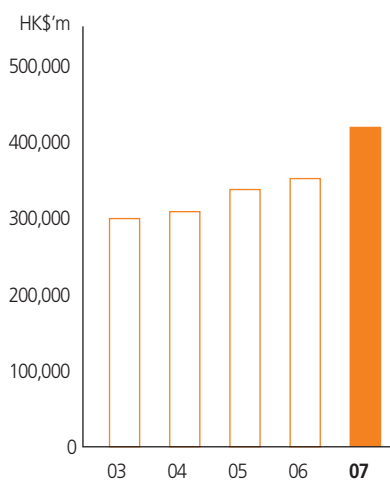
FIVE-YEAR FINANCIAL SUMMARY

The financial information of the Group for the last five years commencing from 1 January 2003 is summarised below:

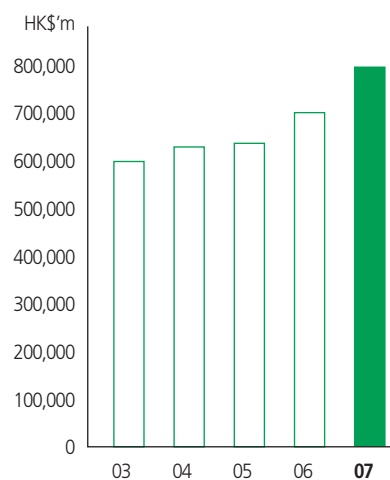
| For the year | 2007 HK\$'m | 2006 HK\$'m | 2005 ³ HK\$'m | 2004 ⁴ HK\$'m | 2003 ⁴ HK\$'m |
|--|----------------|----------------|-----------------------------|-----------------------------|-----------------------------|
| Net operating income before impairment allowances | 27,254 | 21,309 | 18,158 | 15,909 | 17,252 |
| Operating profit | 18,033 | 16,545 | 15,052 | 12,184 | 9,821 |
| Profit before taxation | 19,126 | 17,139 | 16,502 | 14,252 | 8,691 |
| Profit for the year | 15,817 | 14,284 | 13,856 | 12,121 | 8,102 |
| Profit attributable to the equity holders of the Company | 15,446 | 14,007 | 13,596 | 11,963 | 7,963 |
| Per share | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| Earnings per share | 1.4609 | 1.3248 | 1.2859 | 1.1315 | 0.7532 |
| At year-end | HK\$'m | HK\$'m | HK\$'m | HK\$'m | HK\$'m |
| Advances and other accounts | 420,234 | 352,858 | 338,403 | 309,211 | 300,094 |
| Total assets | 1,067,637 | 928,953 | 831,002 | 796,776 | 762,587 |
| Daily average balance of total assets | 1,032,577 | 915,900 | 831,789 | 776,792 | 752,058 |
| Deposits from customers ¹ | 799,565 | 703,776 | 639,031 | 631,330 | 600,642 |
| Total liabilities | 972,579 | 842,313 | 749,289 | 727,016 | 701,170 |
| Issued and fully paid share capital | 52,864 | 52,864 | 52,864 | 52,864 | 52,864 |
| Capital and reserves attributable to the equity holders of the Company | 92,842 | 84,655 | 79,935 | 68,521 | 60,261 |
| Financial ratios | % | % | % | % | % |
| Return on average total assets | 1.53 | 1.56 | 1.67 | 1.56 | 1.08 |
| Cost to income ratio | 28.52 | 30.78 | 31.75 | 34.72 | 32.79 |
| Loan to deposit ratio ¹ | 51.66 | 49.32 | 52.27 | 49.61 | 51.38 |

- Since 2005, deposits from customers also include structured deposits reported as "Financial liabilities at fair value through profit or loss".
- On 1 January 2005, a number of new and revised HKFRSs and HKASs came into effect. The resulting changes in accounting treatment and presentation of various income statement and balance sheet items may render certain comparative figures for the years 2003 and 2004 not strictly comparable.
- In June 2006, the Company acquired a 51% shareholding of an under common control entity, BOC Life. The financial statements have been prepared in accordance with the principles of merger accounting as set out in Accounting Guideline 5 "Merger accounting for common control combinations" issued by the HKICPA. The comparative amounts for the year 2005 have been restated in accordance with the principles for merger accounting to present the result and assets of the Group as if such combination had occurred from the date when the Company and BOC Life first came under common control.
- The financial information prior to 2005 had not been restated to reflect the adoption of merger accounting upon the acquisition of BOC Life as the difference before and after restatement is insignificant.
- Certain comparative amounts have been reclassified to conform with the current year's presentation.

Deposits from customers



Advances and other accounts



SWIFTER, HIGHER,

Welcome the Year of
the Olympics With Joy



STRONGER

China Development Bank issued the first-ever RMB bonds in Hong Kong. Bank of China (Hong Kong) was one of the Joint Lead Managers and Bookrunners of this transaction.

