

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December	Notes	2007 HK\$'m	2006 HK\$'m
Cash flows from operating activities			
Operating cash inflow before taxation	43(a)	37,047	20,809
Hong Kong profits tax paid		(2,822)	(2,409)
Overseas profits tax paid		(85)	(55)
Net cash inflow from operating activities		34,140	18,345
Cash flows from investing activities			
Purchase of properties, plant and equipment	32	(1,147)	(736)
Acquisition of an associate	30	(24)	–
Proceeds from disposal of properties, plant and equipment		40	203
Proceeds from disposal of investment properties		208	560
Proceeds from dissolution/disposal of associates	30	1	2
Dividends received from associates	30	3	4
Net cash (outflow)/inflow from investing activities		(919)	33
Cash flows from financing activities			
Acquisition of a subsidiary		–	(900)
Dividends paid to equity holders of the Company		(9,251)	(9,315)
Dividends paid to minority shareholders		(157)	(70)
Net cash outflow from financing activities		(9,408)	(10,285)
Increase in cash and cash equivalents		23,813	8,093
Cash and cash equivalents at 1 January		128,257	120,164
Cash and cash equivalents at 31 December	43(b)	152,070	128,257

The notes on pages 98 to 215 are an integral part of these financial statements.