

CONSOLIDATED CASH FLOW STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2007 HK\$'m	(Unaudited) Half-year ended 30 June 2006 HK\$'m
Cash flows from operating activities			
Operating cash inflow/(outflow) before taxation	37(a)	11,322	(29,362)
Hong Kong profits tax paid		(545)	(514)
Overseas profits tax paid		(44)	(24)
Net cash inflow/(outflow) from operating activities		10,733	(29,900)
Cash flows from investing activities			
Purchase of properties, plant and equipment		(287)	(288)
Proceeds from disposal of properties, plant and equipment		16	179
Proceeds from disposal of investment properties		80	352
Proceeds from disposal/dissolution of associates		1	2
Dividends received from associates		2	2
Net cash (outflow)/inflow from investing activities		(188)	247
Cash flows from financing activities			
Acquisition of a subsidiary		–	(900)
Dividends paid to equity holders of the Company		(4,726)	(5,075)
Dividends paid to minority shareholders		(79)	–
Net cash outflow from financing activities		(4,805)	(5,975)
Increase/(decrease) in cash and cash equivalents		5,740	(35,628)
Cash and cash equivalents at 1 January		128,257	120,164
Cash and cash equivalents at 30 June	37(b)	133,997	84,536

The notes on pages 44 to 94 are an integral part of these consolidated financial statements.