

FIVE-YEAR FINANCIAL SUMMARY

The financial information of the Group for the last five years commencing from 1 January 2004 is summarised below:

For the year	2008 HK\$'m	2007 HK\$'m	2006 HK\$'m	2005 ³ HK\$'m	2004 ^{2,4} HK\$'m
Net operating income before impairment allowances	25,526	27,254	21,309	18,158	15,909
Operating profit	4,182	18,033	16,545	15,052	12,184
Profit before taxation	4,078	19,126	17,139	16,502	14,252
Profit for the year	3,007	15,817	14,284	13,856	12,121
Profit attributable to the equity holders of the Company	3,343	15,446	14,007	13,596	11,963
Per share	HK\$	HK\$	HK\$	HK\$	HK\$
Earnings per share	0.3162	1.4609	1.3248	1.2859	1.1315
At year-end	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m
Advances and other accounts	469,493	420,234	352,858	338,403	309,211
Total assets	1,147,244	1,067,637	928,953	831,002	796,776
Daily average balance of total assets	1,099,198	1,032,577	915,900	831,789	776,792
Deposits from customers ¹	811,516	799,565	703,776	639,031	631,330
Total liabilities	1,062,712	972,579	842,313	749,289	727,016
Issued and fully paid share capital	52,864	52,864	52,864	52,864	52,864
Capital and reserves attributable to the equity holders of the Company	82,719	92,842	84,655	79,935	68,521
Financial ratios	%	%	%	%	%
Return on average total assets	0.27	1.53	1.56	1.67	1.56
Cost to income ratio	34.36	28.52	30.78	31.75	34.72
Loan to deposit ratio ¹	56.74	51.66	49.32	52.27	49.61

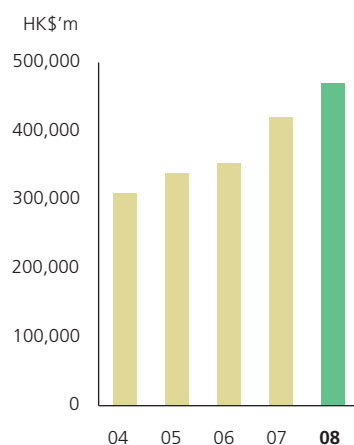
1. Since 2005, deposits from customers also include structured deposits reported as "Financial liabilities at fair value through profit or loss".

2. On 1 January 2005, a number of new and revised HKFRSs and HKASs came into effect. The resulting changes in accounting treatment and presentation of various income statement and balance sheet items may render certain comparative figures for the year 2004 not strictly comparable.

3. In June 2006, the Company acquired a 51% shareholding of an under common control entity, BOC Life. The financial statements have been prepared in accordance with the principles of merger accounting as set out in Accounting Guideline 5 "Merger accounting for common control combinations" issued by the HKICPA. The comparative amounts for the year 2005 have been restated in accordance with the principles of merger accounting to present the result and assets of the Group as if such combination had occurred from the date when the Company and BOC Life first came under common control.

4. The financial information of 2004 had not been restated to reflect the adoption of merger accounting upon the acquisition of BOC Life as the difference before and after restatement is insignificant.

Advances and other accounts



Deposits from customers

