

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2008 HK\$'m	(Unaudited) Half-year ended 30 June 2007 HK\$'m
Interest income		18,105	21,484
Interest expense		(8,076)	(12,581)
Net interest income	4	10,029	8,903
Fees and commission income		3,845	3,439
Fees and commission expenses		(946)	(807)
Net fees and commission income	5	2,899	2,632
Net trading income	6	1,237	417
Net loss on financial instruments designated at fair value through profit or loss		(1,484)	(394)
Net gain on investment in securities	7	128	2
Net insurance premium income	8	4,501	2,933
Other operating income	9	331	199
Total operating income		17,641	14,692
Net insurance benefits and claims	10	(3,602)	(2,632)
Net operating income before impairment allowances		14,039	12,060
Net (charge)/reversal of impairment allowances	11	(2,227)	166
Net operating income		11,812	12,226
Operating expenses	12	(4,088)	(3,418)
Operating profit		7,724	8,808
Net gain from disposal of/fair value adjustments on investment properties	13	710	416
Net (loss)/gain from disposal/revaluation of properties, plant and equipment	14	(8)	5
Share of profits less losses of associates		8	(2)
Profit before taxation		8,434	9,227
Taxation	15	(1,253)	(1,599)
Profit for the period		7,181	7,628
Attributable to:			
Equity holders of the Company		7,088	7,466
Minority interests		93	162
		7,181	7,628
Dividends	16	4,631	4,525
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company	17	0.6704	0.7062

The notes on pages 47 to 114 are an integral part of this interim financial information.