

# BOARD OF DIRECTORS AND SENIOR MANAGEMENT



Mr. XIAO Gang



Mr. LI Lihui



Mr. HE Guangbei



Mr. LI Zaohang



Mr. ZHOU Zaiqun

## Directors

### Mr. XIAO Gang Chairman

Aged 51, is the Chairman of the Board of Directors of the Company and BOCHK. He is also a Director of BOC (BVI) and BOCHKG. Mr. Xiao was Chairman and President of BOC from March 2003 to August 2004 and has been Chairman of BOC since its restructuring in August 2004. Prior to joining BOC, Mr. Xiao joined People's Bank of China ("PBOC") in 1981 and has served various positions in PBOC, including Director of the Research Bureau, Head of the China Foreign Exchange Trading Center, Director of the Planning and Treasury Department, Assistant Governor and Director of the Monetary Policy Department, Assistant Governor and President of Guangdong Branch of PBOC and Director of the Guangdong Branch of the State Administration of Foreign Exchange. Mr. Xiao served as Deputy Governor of PBOC from 1998 to 2003. He was also Chairman of China Association of Banks from June 2003 to December 2004. Mr. Xiao graduated from Renmin University of China with a Master's degree in Law.

### Mr. LI Lihui Vice Chairman

Aged 57, is the Vice Chairman of the Board of Directors and the Chairman of the Nomination and Remuneration Committee of the Company and BOCHK. He is currently the Vice Chairman and the President of BOC and a Director of BOC (BVI) and BOCHKG. Prior to joining BOC in August 2004, Mr. Li served as the Deputy Governor of Hainan Province from September 2002 to August 2004. Mr. Li was an Executive Vice President of Industrial and Commercial Bank of China ("ICBC") from July 1994 to September 2002 and served in a number of positions at ICBC from January 1989 to July 1994,

including the Deputy General Manager of the Fujian Branch, the Chief Representative of the Singapore Representative Office and the General Manager of the International Business Department. Mr. Li has been serving as the Chairman of BOCI and Bohai Industry Investment Management Limited since June 2005 and December 2006, respectively. Mr. Li graduated from the Economics Department of Xiamen University in 1977 and obtained a Doctorate in Economics from the Guanghua School of Management of Peking University in 1999.

### Mr. HE Guangbei Vice Chairman and Chief Executive

Aged 55, is the Vice Chairman and the Chief Executive with overall responsibility for the business and operations of BOCHK and a member of the Strategy and Budget Committee of the Company and BOCHK. He is also Chairman of Nanyang, NCB (China), Chiyu and BOC Life, Vice Chairman of Hong Kong General Chamber of Commerce, and Director of Hong Kong Interbank Clearing Limited, HKICL Services Limited and Hong Kong Note Printing Limited. He is the designated representative of BOCHK to the Hong Kong Association of Banks where he served as the presiding Chairman in 2008. He holds various public positions which include member of the HKMA Exchange Fund Advisory Committee and Banking Advisory Committee, member of the Hong Kong Government Commission on Strategic Development, Board member of Hong Kong Airport Authority, Honorary President of the Hong Kong Chinese Enterprises Association and general committee member of the Hong Kong General Chamber of Commerce. Mr. He joined BOC in 1980 and, since then, he has assumed various positions at BOC and was posted to its New York Branch and Paris Branch. He was Managing Director

of BOC from 1999 to 2004 and Executive Vice President from 2000 to 2003. Mr. He graduated from the Beijing Second Foreign Languages Institute in 1979 with a Bachelor's degree and obtained a Master's degree in International Management Studies from the University of Texas at Dallas in 1985.

### Mr. LI Zaohang Non-executive Director

Aged 54, is a Non-executive Director and a member of the Risk Committee and the Nomination and Remuneration Committee of the Company and BOCHK. He joined China Construction Bank ("CCB") in 1980 and held various positions, including Manager, Branch Manager, General Manager of various departments at CCB's Head Office and Executive Vice President. In 2000, Mr. Li joined BOC as Executive Vice President and has served as Managing Director and Executive Director, successively. Mr. Li graduated from Nanjing University of Information Science and Technology.

### Mr. ZHOU Zaiqun Non-executive Director

Aged 57, is a Non-executive Director and a member of the Audit Committee and the Strategy and Budget Committee of the Company and BOCHK. He is also Chairman of BOC-CC. Mr. Zhou is currently an Executive Director and Executive Vice President of BOC. He was a Managing Director of BOC from 2000 to 2004. He has over 20 years' experience in the banking industry. He was General Manager of ICBC, Beijing Branch from 1999 to 2000 and General Manager of the Planning and Financial Department of ICBC from 1997 to 1999. Mr. Zhou obtained a Master's degree from Dongbei University of Finance and Economics in 1997.

# BOARD OF DIRECTORS AND SENIOR MANAGEMENT



Mdm. ZHANG Yanling



Mr. GAO Yingxin



Dr. FUNG Victor Kwok King

## Directors

### Mdm. ZHANG Yanling

*Non-executive Director*

Aged 58, is a Non-executive Director and a member of the Risk Committee and the Strategy and Budget Committee of the Company and BOCHK. She is also Executive Vice President of BOC, Chairman of Bank of China (UK) Limited and BOC Aviation Pte. Ltd., and Vice Chairman of BOCI. Mdm. Zhang has been Vice Chairman of ICC Commission on Banking Technique and Practice since 2003. Mdm. Zhang joined BOC in 1977. She was Executive Assistant President of BOC from 2000 to 2002. Mdm. Zhang was General Manager of BOC, Milan Branch from 2000 to 2001 and General Manager of the Legal Department of BOC from 2001 to 2002. She was Deputy General Manager of the Training Department of BOC from 1992 to 1997, General Manager of the Banking Department from 1997 to 2000 and Managing Director of BOC from 2000 to 2004. She graduated from Liaoning University in 1977 with a Bachelor's degree and obtained a Master's degree from Wuhan University in 1999.

### Mr. GAO Yingxin

*Executive Director and Deputy Chief Executive*

Aged 47, is an Executive Director of the Company and the Bank as well as the Deputy Chief Executive in charge of Corporate Banking and Financial Institutions. He is also Vice Chairman of NCB (China) and Director of Nanyang and BOC Insurance. Before joining BOCHK, he was President and Chief Operating Officer of BOCI. Mr. Gao joined the BOC Group in 1986 where he began working on financing projects for various industries at BOC's Head Office in Beijing. In 1999, he became General Manager of Corporate Banking at BOC Head Office

where he was responsible for managing and building BOC Group's customer relationships with and global financing for multinational corporations and premium domestic clients in the Mainland China. He was also in charge of BOC's major financing projects. From 1995 to 1996, he worked for the Finance Department of Northern Telecom (Nortel) Head Office in Canada. Mr. Gao graduated from the East China University of Science and Technology in Shanghai with a Master's degree in Engineering in 1986.

### Dr. FUNG Victor Kwok King

*Independent Non-executive Director*

Aged 64, is an Independent Non-executive Director and a member of the Audit Committee and the Nomination and Remuneration Committee of the Company and BOCHK. Dr. Fung holds Bachelor's and Master's Degrees in Electrical Engineering from the Massachusetts Institute of Technology and a Doctorate in Business Economics from Harvard University. He is Group Chairman of Li & Fung group of companies, including publicly listed Li & Fung Limited, Integrated Distribution Services Group Limited, Convenience Retail Asia Limited and Trinity Limited. He is also an Independent Non-executive Director of CapitaLand Limited in Singapore and Baosteel Group Corporation in the PRC. He retired as Independent Non-executive Director of Orient Overseas (International) Limited, and Non-executive Director of Hup Soon Global Corporation Limited both in April 2009. In public service, Dr. Fung is Chairman of International Chamber of Commerce. He is a member of the Chinese People's Political Consultative Conference and became Vice Chairman of China Centre for International Economic Exchanges since March 2009. He is a member of the Commission on Strategic Development of

the Hong Kong Government. Dr. Fung is also Chairman of the Greater Pearl River Delta Business Council and the Hong Kong – Japan Business Cooperation Committee. From 1991 to 2000, he was Chairman of the Hong Kong Trade Development Council and from 1996 to 2003, he was the Hong Kong representative on the APEC Business Advisory Council. He was also Chairman of the Hong Kong Airport Authority from June 1999 to May 2008, and Chairman of the Council of The University of Hong Kong from September 2001 to November 2009. In 2003, the Government awarded Dr. Fung the Gold Bauhinia Star for distinguished services to the community.

# BOARD OF DIRECTORS AND SENIOR MANAGEMENT



Mr. KOH Beng Seng



Mr. SHAN Weijian



Mr. TUNG Chee Chen



Mr. TUNG Savio Wai-Hok

## Directors

### Mr. KOH Beng Seng

*Independent Non-executive Director*

Aged 59, is an Independent Non-executive Director, Chairman of the Risk Committee and a member of the Audit Committee of the Company and BOCHK. Mr. Koh is currently the Chief Executive Officer of Octagon Advisors Pte Ltd, a business and management consulting company based in Singapore. He is also an Independent Non-executive Director of three Singaporean listed companies, namely Singapore Technologies Engineering Ltd, Fraser and Neave Limited and Great Eastern Holdings Limited, Director of Sing Han International Financial Services Limited and Director of Japan Wealth Management Securities Company Limited. Mr. Koh was deputy president of United Overseas Bank (“UOB”) and a member of UOB’s Executive Committee from 2000 to 2004. During this period, he was in charge of UOB’s operations, delivery channels, information technology, corporate services, and risk management and compliance functions and played a key role in driving the successful integration of Overseas Union Bank and UOB in 2001. Prior to that, Mr. Koh has spent over 24 years at the Monetary Authority of Singapore where he made significant contributions to the development and supervision of the Singaporean financial sector in his capacity as Deputy Managing Director, Banking & Financial Institutions Group. He has also served as a Director of Chartered Semiconductor Manufacturing and as a part-time advisor to the International Monetary Fund. Mr. Koh holds a Bachelor’s degree in Commerce from Nanyang University in Singapore and a Master’s degree in Business Administration from Columbia University in the United States.

### Mr. SHAN Weijian

*Independent Non-executive Director*

Aged 56, is an Independent Non-executive Director, the Chairman of the Audit Committee and a member of the Nomination and Remuneration Committee of the Company and BOCHK. Mr. Shan is currently a Partner of TPG Capital and Director of a number of companies, including Shenzhen Development Bank Co., Ltd., TCC International Holdings Limited, Changhwa Commercial Bank, Ltd., Taiwan Cement Corporation and Taishin Financial Holdings Co., Ltd. He was a Managing Director of JP Morgan, a Director of Korea First Bank, an assistant professor at the Wharton School of the University of Pennsylvania and an Investment Officer at the World Bank in Washington DC. Mr. Shan graduated from the Beijing Institute of Foreign Trade with a major in English in 1979. He obtained a Master’s degree in Business Administration from the University of San Francisco in 1981, and received a Master of Arts degree in Economics and a PhD degree in Business Administration from the University of California at Berkeley in 1984 and 1987, respectively.

### Mr. TUNG Chee Chen

*Independent Non-executive Director*

Aged 67, is an Independent Non-executive Director and a member of the Audit Committee and the Nomination and Remuneration Committee of the Company and BOCHK. Mr. Tung is also the Chairman and Chief Executive Officer of Orient Overseas (International) Limited. He is an Independent Non-executive Director of a number of listed companies, including Zhejiang Expressway Company Limited, PetroChina Company Limited, Wing Hang Bank Limited, U-Ming Marine Transport Corp., Sing Tao News Corporation Limited and Cathay Pacific Airways Limited. Mr. Tung was educated at

the University of Liverpool, United Kingdom, where he obtained a Bachelor’s degree in Science in 1964. He later obtained a Master’s degree in Mechanical Engineering from the Massachusetts Institute of Technology in 1966.

### Mr. TUNG Savio Wai-Hok

*Independent Non-executive Director*

Aged 58, is an Independent Non-executive Director and a member of the Audit Committee, the Risk Committee and the Strategy and Budget Committee of the Company and BOCHK. Mr. Tung is one of the founding partners of Investcorp, where he was a Managing Director and Head of the Technology Investment Group until February 2009. He remains an advisor and Chairman of the Technology Investment Committee. Before joining Investcorp in 1984, he worked for Chase Manhattan Bank for about 11 years, holding various positions in its front, middle and back offices and served in its offices in New York, Bahrain, Abu Dhabi and London. Mr. Tung has served on the boards of many of Investcorp portfolio companies, including Club Car, Circle K, Saks Fifth Avenue, Simmons Mattresses, Star Market and Stratus Computer. He is currently the Chairman of Wireless Telecom Group. He is also a board member and treasurer of the Aaron Diamond AIDS Research Center, an affiliate of Rockefeller University and a board member of “The Committee of 100”, a Chinese-American organisation in the U.S. Mr. Tung holds a BSc in Chemical Engineering from Columbia University of New York. He is a trustee of Columbia University. He is also on the board of the Columbia Investment Management Company and chairs the Finance Committee of Columbia University and is a member of the Columbia University Medical Center (“Health Science”) Committee.

# BOARD OF DIRECTORS AND SENIOR MANAGEMENT



Mdm. YANG Linda Tsao



Mr. LAM Yim Nam



Mr. ZHUO Chengwen



Mr. LI Jiuzhong

## Directors

### Mdm. YANG Linda Tsao

*Independent Non-executive Director*

Aged 83, is an Independent Non-executive Director of the Company and BOCHK. She is the Chairlady of the Strategy and Budget Committee and a member of the Audit Committee and the Nomination and Remuneration Committee of the Company and BOCHK. Since 2000, Mdm. Yang has chaired the Asian Corporate Governance Association (“ACGA”), a non-profit, member supported organisation based in Hong Kong. ACGA is committed to promoting sound corporate governance practices among Asian business enterprises through education, research, and advocacy. She serves on the board of “The Committee of 100”, a Chinese-American organisation in the U.S., the Advisory Board of The Pacific Pension Institute and trustee of The Asia Foundation in San Francisco. The foundation has 17 field offices in Asia. Appointed by President Clinton as Ambassador and Executive Director to the Asian Development Bank in 1993, Mdm. Yang was the first Asian and first woman appointed by the U.S. Government to serve on the board of multilateral financial institution. At her retirement in December 1999, the then U.S. Secretary of the Treasury Dr. Larry Summers presented her with the Distinguished Service Award of the Treasury Department for her contribution in playing a key role in shaping assistance programme to affected countries during the Asian Financial Crisis 1997 – 1998 and to improving governance and accountability in the banks’ operation and to strengthening the banks’ private sector development strategy. Before that, she was California’s Savings and Loan Commissioner and Vice President of the Board of Administration of the Public Employees’ Retirement System of the State of California and Vice Chairman of its Investment Committee. Mdm. Yang graduated from St. John’s University in Shanghai and earned her Master of Philosophy degree (Economics) from Columbia University in New York.

## Senior Management

### Mr. LAM Yim Nam

*Deputy Chief Executive*

Aged 57, is the Deputy Chief Executive in charge of Personal Banking and Product Management, Channel Management and BOC-CC. He is also a Director of BOC-CC and BOC Life. Mr. Lam has over 29 years’ experience in the banking industry. From 1989 to 1998, he was Deputy General Manager of the Kwangtung Provincial Bank, Hong Kong Branch. Mr. Lam was Deputy General Manager of BOC, Hong Kong Branch from 1998 to 1999, and Acting General Manager of the National Commercial Bank, Hong Kong Branch from 2000 to 2001. Mr. Lam graduated from the Chinese University of Hong Kong with a Bachelor’s degree and a Master’s degree in Business Administration.

### Mr. ZHUO Chengwen

*Chief Financial Officer*

Aged 39, is the Chief Financial Officer of the Group. He is also a Director of Nanyang and NCB (China). Prior to joining the Group, Mr. Zhuo was a Deputy General Manager in the Financial Management Department of BOC responsible for various financial management functions of the BOC Group, including financial planning, accounting policy, financial compliance, management reporting and financial disclosure. Mr. Zhuo has assumed a financial management role for over 10 years with BOC Group in Beijing and New York and has extensive knowledge and experience in financial management. Mr. Zhuo graduated from Peking University with a Bachelor’s Degree in Economics in 1992 and a Master’s Degree in Economics in 1995 and was awarded a MBA Degree by the City University of New York in 2005. Mr. Zhuo has been a member of the Chinese Institute of Certified Public Accountants, the American Institute of Certified Public

Accountants and the Hong Kong Institute of Certified Public Accountants since 1995, 2005 and 2009, respectively.

### Mr. LI Jiuzhong

*Chief Risk Officer*

Aged 47, is the Chief Risk Officer of the Group in charge of the Group’s overall risk management function, overseeing BOCHK’s Risk Management Department and Operational Risk and Compliance Department. He is also a Director of Nanyang, BOC-CC and BOC Life. Mr. Li has over 26 years’ experience in the banking industry. Mr. Li joined BOC in 1983 and, since then, he has assumed various positions at BOC Head Office and overseas branch. He was Assistant General Manager and Deputy General Manager of BOC London Branch, respectively, from 1996 to 2002; and Deputy General Manager of Corporate Banking Department of BOC Head Office from 2002 to 2004; and then General Managers of Corporate Banking Department, Risk Management Department, and Global Markets Department of BOC Head Office, respectively, from 2004 to 2009. Mr. Li graduated from Daqing Petroleum Institute in 1983 with a Bachelor’s degree in Science in Oilfield Development and Management and obtained a Master’s degree in Science in International Banking and Financial Studies from Heriot-Watt University (UK) in 1993.

# BOARD OF DIRECTORS AND SENIOR MANAGEMENT



Mr. WONG David See Hong



Mr. LEE Alex Wing Kwai



Mr. YEUNG Jason Chi Wai

## Senior Management

### Mr. WONG David See Hong

*Deputy Chief Executive*

Aged 56, is the Deputy Chief Executive of the Group with the overall responsibility for the financial market businesses which include Global Markets, Global Transaction Banking, Investment Management and Insurance, and other capital market-related businesses. He is also a Director of BOC Life. Prior to joining the Group, Mr. Wong was Corporate Executive Vice President and Country Executive of ABN AMRO Bank ("ABN") and was responsible for ABN's operations in South East Asia. He joined ABN in 1995 and has held various senior positions within ABN, including Regional Head of Financial Markets, Country Executive in Singapore, and Managing Director of the Hong Kong Branch. Mr. Wong has spent the last 25 years in the banking sector and has extensive knowledge and experience in treasury and financial products. Mr. Wong served as a board member of Energy Market Authority till 31 March 2009. He continues to serve as board member of the Civil Service College in Singapore and Customer Advisory Board Members of Thomson Reuters in Hong Kong from August 2009. Mr. Wong graduated from the University of Singapore with a Bachelor's Degree in Business Administration and was awarded a Master's Degree in Science in Investment Management by the Hong Kong University of Science and Technology. He was awarded the Financial Industry Certified Professional from the Institute of Banking and Finance, Singapore. He has also received the Distinguished Award for his contribution to the financial industry in Singapore.

### Mr. LEE Alex Wing Kwai

*Chief Operating Officer*

Aged 51, is the Chief Operating Officer of the Group. He is also a Director of BOC-CC. Prior to joining the Group, Mr. Lee was the Managing Director responsible for the operations and technology of the entire business of Citigroup in Hong Kong. Mr. Lee has held various leadership roles within Citigroup. He has strong experience in operation and technology with a leading financial institution for over 25 years. Mr. Lee graduated from the Arizona State University with a Bachelor's Degree in General Business Administration in 1981 and a MBA Degree specialised in Accounting in 1983. Mr. Lee passed the uniform examination of the American Institute of Certified Public Accountants in 1984. He has been an Associate Member of the Institute of Internal Auditor and a Chartered Bank Auditor of the Bank Administration Institute of the United States of America since 1986.

### Mr. YEUNG Jason Chi Wai

*Company Secretary*

Aged 55, is the Board Secretary and Company Secretary of the Company and BOCHK. Mr. Yeung has over 10 years' experience practising corporate and commercial law. Prior to joining the BOC Group in 2001, Mr. Yeung was General Counsel and director of China Everbright Limited and a partner of Woo, Kwan, Lee & Lo. He has also served at the Securities and Futures Commission in Hong Kong. Mr. Yeung was educated at the University of Hong Kong where he obtained a Bachelor's degree in Social Sciences. Mr.

Yeung later graduated from The College of Law, United Kingdom and further obtained a Bachelor's degree in Law from the University of Western Ontario, Canada and a Master's degree in Business Administration from the Richard Ivey School of Business of the University of Western Ontario, Canada.