

INVESTOR RELATIONS

Investor Relations Policy and Guidelines

The Company is committed to maintaining effective two-way communication with our shareholders and potential investors. We strive to provide clear and timely information that is reasonably required to make a fair investment decision with regard to the Company's equity and debt securities. We also highly value investor feedback and comments which are important for the formulation of the Company's growth strategies to enhance shareholder values.

Investor Relations Programmes

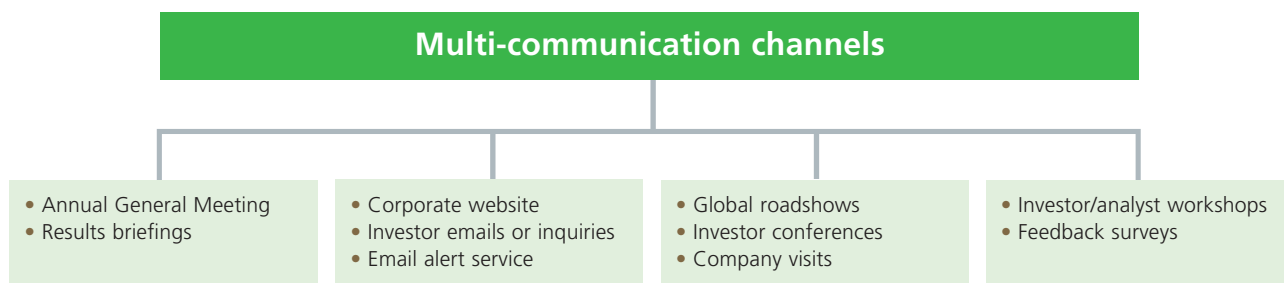
The Investor Relations Division of the Board Secretariat, which reports directly

to the Board, acts as an intermediary between the Company and its investors and the financial community. The Investor Relations Committee, which is chaired by the Company's Chief Executive and comprising other senior executives, formulates the Company's investor relation strategies and oversees the investor relations programmes. Both the Board and the Committee evaluate the effectiveness of the investor relations programmes on a regular basis.

The Company recognises the fundamental importance of transparency and accountability. Management believes that shareholder value can best be enhanced by

articulating the corporate strategies, business strengths and weaknesses, growth opportunities and threats, and future prospects through a continuous and active dialogue with the investment community, the media and the public. The Company's senior management is highly supportive to and actively involved in the IR programmes.

The Company's IR programmes aim to provide timely and effective communication with the investment community to enhance their knowledge and understanding of the Company. The Company's investor relations activities are conducted on a global basis and through various channels to enhance its profile among international investors.



Disclosure Policy

To attain a high standard of investor relations practice, the Company adopts the Fair Disclosure Policy which contains clear guidelines to ensure that:

1. The Listing Rules and other regulatory requirements in relation to the disclosure of price-sensitive information are complied with.
2. All communications with the public, including the investment community and the media, are fair.
3. Material non-public information is not disseminated on a selective basis.

The Fair Disclosure Policy is available on the Company's website for public reference.

Access to Corporate Information

To ensure investors to have access to important corporate information on a fair and timely basis, the Investor Relations section of the Company's website (<http://www.bochk.com/ir>) contains all relevant information to keep investors informed of its latest development. In support of the Company's commitment in enhancing social awareness on environmental issues, the Company encourages

shareholders and investors to receive corporate communication materials electronically.

For each financial year, the regular communication of the Company will be in the form of one interim report, one annual report and two quarterly business review statements as well as other announcements describing the Company's key developments. The Company publishes all important announcements through the Stock Exchange of Hong Kong and will also post them on the Company's website immediately after the release. The IR

website also includes an e-mail alert service and interested parties could sign up for corporate updates. The Company's investor relations website is awarded Bronze of 2009 iNOVA Awards for "Investor/Shareholder Relations".

Overview of Investor Relations Activities in 2009

In 2009, the Company continued its efforts in moving forward with its investor relations programmes to provide effective channels for proactive communication with investors.

Annual General Meeting

At the AGM held in May 2009, the Chairmen of the Board, the Nomination and Remuneration Committee, the Risk Committee, and the Strategy and Budget Committee respectively, members of the Audit Committee as well as the Company's external auditors were present to respond to questions and comments from shareholders.

Results Announcement

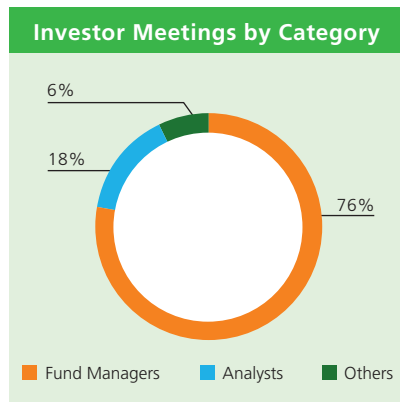
At the Company's 2008 annual results announcement and 2009 interim results announcement, the senior management led by the Chief Executive conducted briefings with analysts and the press to apprise them of the Company's operating results, business strategies and outlook. The presentation materials, announcements and webcasts were all available to the

public on the Company's website.

In addition to the interim and annual results announcements, the Company also published quarterly financial and business reviews to keep shareholders updated of the Company's latest performance and financial position.

Communication with Investors

During the year, the Company had over 230 meetings with investors and analysts across the world with total attendances of over 720. These meetings were held during global road-shows, international investor conferences, workshops and company visits. To enhance understanding of the Company's new business initiatives, proactive discussions were conducted between business unit heads and the investment community. The Company is widely covered by more than 20 securities research institutions.



Through investor emails, continuous dialogue with investors and investor feedback surveys, the Company continued to promote two-way communication. The responses received from these initiatives enabled the Company to better understand the market's focuses which help formulate the Company's investor relations plan going forward and continually improve the investor relations practices.

Going Forward

Under the principles of timeliness, fairness and transparency, the Company will continue to pursue proactive and effective investor communication programmes to keep the investors adequately informed about the Company's present and future development, facilitating the share price to fully reflect the long-term value of the Company.

Investor Relations Contact

Enquiries may be directed to:

Investor Relations Division
BOC Hong Kong (Holdings) Limited
52nd Floor
Bank of China Tower
1 Garden Road
Hong Kong
Telephone: (852) 2826 6314
Facsimile: (852) 2810 5830
E-mail: investor_relations@bochk.com

Shareholder Information

Financial Calendar 2010

Major Events	Dates
Announcement of 2009 annual results	23 March (Tuesday)
Last day in Hong Kong of dealings in the Company's shares with entitlement to final dividend	10 May (Monday)
Ex-dividend date	11 May (Tuesday)
Latest time in Hong Kong for lodging transfers for entitlement to final dividend	12 May (Wednesday) 4:30 p.m.
Book closure period (both days inclusive)	13 May (Thursday) to 20 May (Thursday)
Latest time for lodging proxy forms for 2010 Annual General Meeting	18 May (Tuesday) 3:00 p.m.
Record date for final dividend	20 May (Thursday)
2010 Annual General Meeting	20 May (Thursday) 3:00 p.m.
Final dividend payment date	27 May (Thursday)
Announcement of 2010 interim results	Mid to late August

Annual General Meeting

The 2010 Annual General Meeting will be held at 3:00 p.m. on Thursday, 20 May 2010 at Grand Ballroom, Lower Lobby, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong.

Share Information

Listing and Stock Codes

Ordinary Shares	Level 1 ADR Programme
The Company's ordinary shares are listed and traded on the Stock Exchange of Hong Kong Limited (HKEX).	The Company maintains a Level 1 ADR facility for its ADSs. Each ADS represents 20 ordinary shares of the Company.
Stock codes	Stock codes
HKEX 2388	CUSIP No.: 096813209
Reuters 2388.HK	OTC Symbol: BHKLY
Bloomberg 2388 HK	

Market Capitalisation and Index Recognition

As at 31 December 2009, the Company's market capitalisation was HK\$186 billion, among the top 20 leading stocks on the Main Board of Hong Kong Stock Exchange in terms of market capitalisation. Given the Company's sizable market capitalisation and high liquidity, its shares are a constituent of the Hang Seng Index, MSCI Index and FTSE Index series.

Debt Securities

Subordinated Notes
Bank of China (Hong Kong) Limited, a wholly owned and principal subsidiary of the Company, issued US\$1,600 million 5.55% Subordinated Notes ("Notes") due 2020 which qualify as Tier 2 Capital of BOCHK. The Notes are listed and traded on the Stock Exchange of Hong Kong Limited (HKEX).
Stock codes
HKEX 4316
ISIN USY1391CAJ00
Bloomberg E1388897

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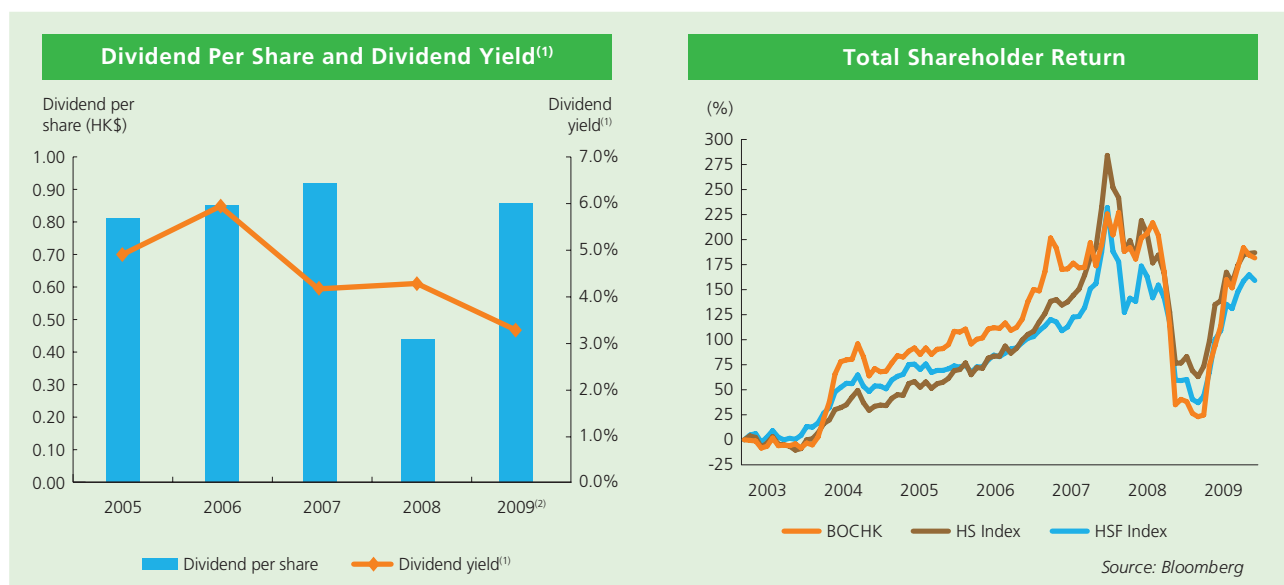
Share Price and Trading Information

Share price (HK\$)	2009	2008	2007
Highest trading price during the year	19.88	24.10	22.70
Lowest trading price during the year	6.30	7.33	16.78
Closing price at year end	17.60	8.78	21.85
Average trading volume/trading day (m shares)	27.51	23.47	26.20
Number of ordinary shares issued (shares)	10,572,780,266		
Public float	Approximately 34%		
Nominal value per share	HK\$5.0		

The Company's shares closed at HK\$17.60 as at 31 December 2009, representing an increase of 100.5%, outperforming both Hang Seng Index and Hang Seng Finance Index which increased by 52.0% and 56.8% respectively.

Dividends

The Directors has recommended a final dividend of HK\$0.57 per share, which is subject to the approval of shareholders at the 2010 Annual General Meeting. With the interim dividend per share of HK\$0.285 paid during 2009, the total dividend per share amounted to HK\$0.855 for the whole year.



(1) Annual dividend yield is calculated based on actual dividends paid to shareholder during that year (final dividend of previous year and interim dividend of the year) and closing share price of previous year-end.

(2) 2009 final dividend will be subject to shareholders' approval at the Company's forthcoming Annual General Meeting.

Total shareholder return is measured by share price appreciation and reinvested dividends.

Credit Ratings (long-term)

Standard & Poor's:	A-
Moody's Investors Service:	Aa3
Fitch Ratings:	A

Shareholding Structure and Shareholder Base

As at 31 December 2009, the Company had 10,572,780,266 shares in issue of which approximately 34% was held by the public and 0.3% was held in the form of ADSs. The Company's 93,135 registered shareholders were distributed in various parts of the world, including Asia, Europe and North America. Apart from BOC, the Company is not aware of any major shareholders with a shareholding of more than 5% which has to be reported under the Securities and Futures Ordinance of Hong Kong.

During the year, our shareholder structure remained stable. The following table shows the distribution of ownership according to the register of members which includes registered shareholders and shareholders recorded in the participant shareholding report generated from the Central Clearing and Settlement System as at 31 December 2009:

Category	Number of registered shareholders	% of shareholders	Number of shareholders shares	% of total issued share capital
Individuals	93,004	99.86	215,496,891	2.04
Institutions, corporates and nominees	130	0.14	3,415,131,319 ¹	32.30
Bank of China Group	1	0.0	6,942,152,056 ¹	65.66 ¹
Total	93,135	100.0	10,572,780,266	100.00
Note 1:				
Bank of China Group	1	0.00	6,984,274,213	66.06

As recorded in the register maintained by the Company pursuant to section 336 of the Securities and Futures Ordinance, the total shares held by Bank of China Group were 6,984,274,213 shares or represented 66.06% of total issued share capital as at 31 December 2009. This figure included certain numbers of shares held for Bank of China Group in the securities account opened with BOCI Securities Limited, a participant of Central Clearing and Settlement System. Accordingly, these shares are included under the category of 'Institutions, corporates and nominees'.

Shareholder Enquiries

Any matters relating to your shareholding, e.g. transfer of shares, change of name or address, lost share certificates and dividend warrants, should be sent in writing to:

Hong Kong	Computershare Hong Kong Investor Services Limited 17M Floor, Hopewell Centre 183 Queen's Road East, Hong Kong Telephone: (852) 2862 8555 Facsimile: (852) 2865 0990 E-mail: hkinfo@computershare.com.hk
USA	Citibank Shareholder Services 250 Royall Street Canton, MA 02021, USA Telephone: 1-877-248-4237 (toll free) 1-781-575-4555 (outside USA) E-mail: Citibank@shareholders-online.com

Other Information

This Annual Report is available in both English and Chinese. A copy prepared in the language different from that in which you have received is available by writing to the Company's Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong or email to hkinfo@computershare.com.hk. This Annual Report is also available (in both English and Chinese) on the Company's website at www.bochk.com and the Stock Exchange's website at www.hkexnews.hk. You are encouraged to access the corporate communications of the Company through these websites in lieu of receiving printed copies to help protect the environment. We believe that it is also the most efficient and convenient method of communication with our shareholders.

If you have any queries about how to obtain copies of this Annual Report or how to access those documents on the Company's website, please call the Company's hotline at (852) 2846 2700.