CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December	Notes	2009 HK\$'m	2008 HK\$'m
Cash flows from operating activities			
Operating cash inflow before taxation	44(a)	13,321	7,503
Hong Kong profits tax paid		(866)	(2,173)
Overseas profits tax paid		(110)	(131)
Net cash inflow from operating activities		12,345	5,199
Cash flows from investing activities	-		
Purchase of properties, plant and equipment	32	(574)	(818)
Acquisition of an associate	30	(129)	-
Proceeds from disposal of properties, plant and equipment		187	104
Proceeds from disposal of investment properties		86	200
Proceeds from disposal of an associate		3	-
Dividends received from associates	30	4	2
Net cash outflow from investing activities		(423)	(512)
Cash flows from financing activities			
Dividends paid to the equity holders of the Company		(3,013)	(9,780)
Dividends paid to non-controlling interests		(197)	(324)
Proceeds from capital issuance of a subsidiary		735	245
Proceeds from subordinated liabilities		-	28,254
Interest paid for subordinated loans		(930)	(226)
Repayment of subordinated loans		(735)	-
Net cash (outflow)/inflow from financing activities		(4,140)	18,169
Increase in cash and cash equivalents		7,782	22,856
Cash and cash equivalents at 1 January		174,926	152,070
Cash and cash equivalents at 31 December	44(b)	182,708	174,926

The notes on pages 114 to 239 are an integral part of these financial statements.