

# INVESTOR RELATIONS

## Investor Relations Policy and Guidelines

The Company is committed to maintaining effective two-way communication with our shareholders and potential investors. We strive to provide clear and timely information that is reasonably required to make a fair investment decision with regard to the Company's equity and debt securities. We also highly value investor feedback and comments which are important for the formulation of the Company's growth strategies to enhance shareholder values.

## Investor Relations Programmes

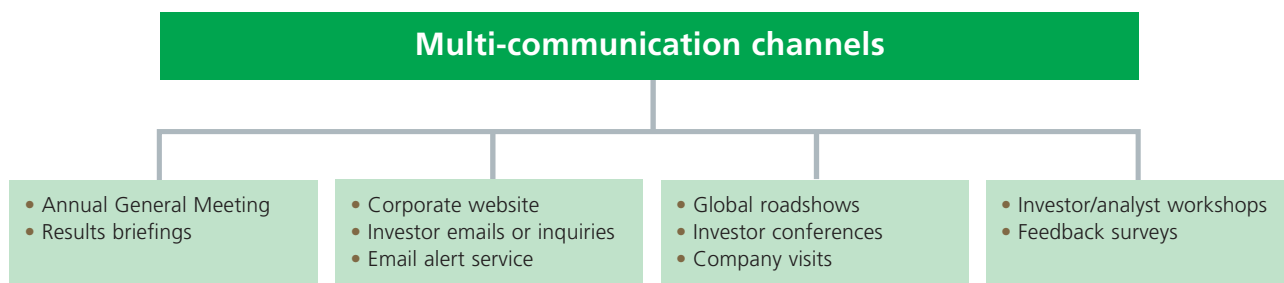
The Company recognises the fundamental importance of

transparency and accountability. Management believes that shareholder value can best be enhanced by articulating the corporate strategies, business strengths and weaknesses, growth opportunities and threats, and future prospects through a continuous and active dialogue with the investment community, the media and the public.

The Investor Relations Committee, which is chaired by the Company's Chief Executive and comprising other senior executives, formulates the Company's investor relation strategies and oversees the investor relations programmes. The Investor Relations Division of the Board Secretariat, which reports directly to the Board, implements these strategies

and acts as an intermediary between the Company and its investors and the investment community. Both the Board and the Committee evaluate the effectiveness of the investor relations programmes on a regular basis.

Through various channels, the Company aims to provide timely and effective communication with the investment community to enhance their knowledge and understanding of the Company's development and strategies. The Company continues to enhance its profile among international investors by conducting investor relations activities on a global basis. The Company's senior management is highly supportive and actively involved in these activities.



## Disclosure Policy

To attain a high standard of investor relations practice, the Company adopts the Fair Disclosure Policy, which is available on the Company's website for public reference. The policy contains clear guidelines to ensure that:

1. The Listing Rules and other regulatory requirements in relation to the disclosure of price-sensitive information are complied with.
2. All communications with the public, including the investment community and the media, are fair.
3. Material non-public information is not disseminated on a selective basis.

## Access to Corporate Information

The Investor Relations section of the Company's website (<http://www.bochk.com/ir>) provides investors with an access to important and relevant corporate information about the Company's latest development on a fair and timely basis. These include presentations, reports and press releases in relation to the interim and annual results, quarterly financial and business review statements as well as other announcements describing the Company's key developments. The Company publishes all important announcements through the Stock Exchange of Hong Kong and will post them on the Company's website immediately after the release.

The website also includes a corporate calendar that provides the dates of announcements of interim and annual results as well as quarterly financial and business reviews, and other significant events.

To enhance social awareness and help promote environmental protection, our shareholders and investors are encouraged to view the Company's corporate communication materials online. The Investor Relations website also includes an e-mail alert service which allows interested parties to register for corporate updates via e-mail.

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## Overview of Investor Relations Activities in 2010

In 2010, the Company continued its efforts to provide effective channels for proactive communication with investors.

### Annual General Meeting

At the AGM held in May 2010, the Chairmen of the Board, the Nomination and Remuneration Committee, the Risk Committee, and the Strategy and Budget Committee respectively, members of the Audit Committee as well as the Company's external auditors were present to respond to questions and comments from shareholders. A total of 730 registered shareholders and their authorised proxies and 67 authorised corporate representatives holding an aggregate of 10,356,537,733 shares, representing 97.9547% of the total issued share capital of the Company were present at the 2010 AGM. Minutes of the AGM were available to shareholders on the Company's website.

### Results Announcement

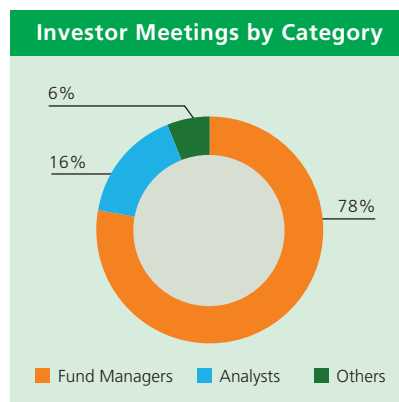
At the Company's 2009 annual results announcement and 2010 interim results announcement, the senior management led by the Chief Executive conducted briefings with analysts and the press to apprise them of the Company's operating results, business strategies and outlook. The

presentation materials, announcements and webcasts were all available to the public on the Company's website.

In addition to the interim and annual results announcements, the Company also published quarterly financial and business reviews to keep shareholders updated of the Company's latest performance and financial position.

### Communication with Investors

In 2010, the Company had 250 meetings with investors and analysts across the world with total attendances of 640. These meetings were held during global road-shows, international investor conferences and company visits. Proactive discussions were conducted to enable investors better understand the Company's new business initiatives. The Company is widely covered by more than 20 securities research institutions.



Through investor emails, continuous dialogue with investors and investor feedback, the Company continued to promote two-way communication. The responses received from these initiatives enabled the Company to better understand the investors' views which help formulate its investor relations plan and continually improving the investor relations practices.

### Going Forward

Under the principles of timeliness, fairness and transparency, the Company will continue to pursue proactive and effective investor communication programmes to keep the investors adequately informed of the Company's present and future development. The Company will also continue to improve and benchmark its programmes against best practices to deliver quality services to the investors.

### Investor Relations Contact

Enquiries can be directed to:

Investor Relations Division  
BOC Hong Kong (Holdings) Limited  
52nd Floor  
Bank of China Tower  
1 Garden Road  
Hong Kong  
Telephone: (852) 2903 6602 / 2826 6314  
Facsimile: (852) 2810 5830  
E-mail: [investor\\_relations@bochk.com](mailto:investor_relations@bochk.com)

# INVESTOR RELATIONS

## Shareholder Information

### Financial Calendar 2011

Major Events	Dates
Announcement of 2010 annual results	24 March (Thursday)
Last day in Hong Kong of dealings in the Company's shares with entitlement to final dividend	17 May (Tuesday)
Ex-dividend date	18 May (Wednesday)
Latest time in Hong Kong for lodging transfers for entitlement to final dividend	19 May (Thursday) 4:30 p.m.
Book closure period (both days inclusive)	20 May (Friday) to 25 May (Wednesday)
Latest time for lodging proxy forms for 2011 Annual General Meeting	23 May (Monday) 2:00 p.m.
Record date for final dividend	25 May (Wednesday)
2011 Annual General Meeting	25 May (Wednesday) 2:00 p.m.
Final dividend payment date	1 June (Wednesday)
Announcement of 2011 interim results	Mid to late August

## Annual General Meeting

The 2011 Annual General Meeting will be held at 2:00 p.m. on Wednesday, 25 May 2011 at Grand Ballroom, Lower Lobby, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong.

## Share Information

### Listing and Stock Codes

Ordinary Shares	Level 1 ADR Programme
The Company's ordinary shares are listed and traded on The Stock Exchange of Hong Kong Limited (HKEX).	The Company maintains a Level 1 ADR facility for its ADSs. Each ADS represents 20 ordinary shares of the Company.
<b>Stock codes</b>	<b>Stock codes</b>
HKEX 2388	CUSIP No.: 096813209
Reuters 2388.HK	OTC Symbol: BHKLY
Bloomberg 2388 HK	

## Market Capitalisation and Index Recognition

As at 31 December 2010, the Company's market capitalisation was HK\$280 billion, among the top 20 leading stocks on the Main Board of Hong Kong Stock Exchange in terms of market capitalisation. Given the Company's sizable market capitalisation and high liquidity, its shares are a constituent of the Hang Seng Index, MSCI Index and FTSE Index series.

During the year, in recognition of its performance with regard to corporate sustainability issues, the Company has been included as a constituent of the Hang Seng Corporate Sustainability Index and Hang Seng (Mainland and HK) Corporate Sustainability Index respectively. These indices were launched on 26 July 2010.

# INVESTOR RELATIONS

## Debt Securities

Subordinated Notes	
Issuer	: Bank of China (Hong Kong) Limited, a wholly owned and principal subsidiary of the Company
Nominal value	: US\$2,500 million
Description	: Bank of China (Hong Kong) Limited 5.55% Subordinated Notes 2020
Listing	: The Notes are listed and traded on The Stock Exchange of Hong Kong Limited (HKEX)
Stock codes	: HKEX 4316 ISIN USY1391CAJ00 Bloomberg E11388897

## Share Price and Trading Information

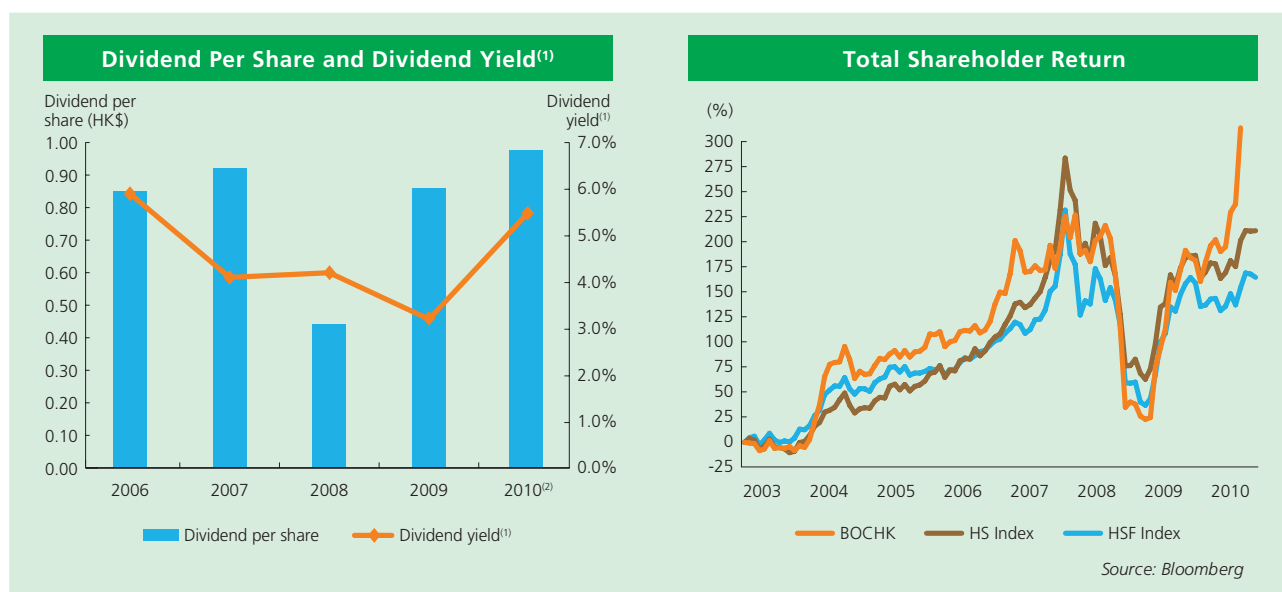
Share price (HK\$)	2010	2009	2008
Closing price at year end	26.45	17.60	8.78
Highest trading price during the year	29.40	19.88	24.10
Lowest trading price during the year	15.92	6.30	7.33
Average trading volume/trading day (m shares)	17.20	27.51	23.47
Number of ordinary shares issued (shares)	10,572,780,266		
Public float	Approximately 34%		
Nominal value per share	HK\$5.00		

The Company's shares closed at HK\$26.45 as at 31 December 2010, representing an increase of 50.3%, outperforming both Hang Seng Index and Hang Seng Finance Index which increased by 5.3% and decreased by 1.1% respectively.

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## Dividends

The Directors has recommended a final dividend of HK\$0.572 per share, which is subject to the approval of shareholders at the 2011 Annual General Meeting. With the interim dividend per share of HK\$0.400 paid during 2010, the total dividend per share will be amounted to HK\$0.972 for the whole year.



- (1) Annual dividend yield is calculated based on actual dividends paid to shareholder during that year (final dividend of previous year and interim dividend of the year) and closing share price of previous year-end.
- (2) 2010 final dividend will be subject to shareholders' approval at the Company's forthcoming Annual General Meeting.

Total shareholder return is measured by share price appreciation and reinvested dividends.

## Credit Ratings (long-term)

Standard & Poor's:	A-
Moody's Investors Service:	Aa3
Fitch Ratings:	A

## Shareholding Structure and Shareholder Base

As at 31 December 2010, the Company had 10,572,780,266 shares in issue of which approximately 34% was held by the public and 0.3% was held in the form of ADSs. The Company's 88,616 registered shareholders were distributed in various parts of the world, including Asia, Europe and North America. Apart from BOC, the Company is not aware of any major shareholders with a shareholding of more than 5% which has to be reported under the SFO.

# INVESTOR RELATIONS

During the year, our shareholder structure remained stable. The following table shows the distribution of ownership according to the register of members which includes registered shareholders and shareholders recorded in the participant shareholding report generated from the Central Clearing and Settlement System as at 31 December 2010:

Category	Number of registered shareholders	% of shareholders	Number of shares held by registered shareholders	% of total issued share capital
Individuals	88,488	99.86	206,730,976	1.96
Institutions, corporates and nominees	127	0.14	3,424,724,234 <sup>1</sup>	32.39
Bank of China Group	1	0.00	6,941,325,056 <sup>1</sup>	65.65
Total	88,616	100.00	10,572,780,266	100.00
Note 1:				
Bank of China Group	1	0.00	6,984,274,213	66.06

As recorded in the register maintained by the Company pursuant to section 336 of the SFO, the total shares held by Bank of China Group was 6,984,274,213 shares or represented 66.06% of total issued share capital as at 31 December 2010. This figure included certain numbers of shares held for Bank of China Group in the securities account opened with BOCI Securities Limited, a participant of Central Clearing and Settlement System. Accordingly, these shares are included under the category of 'Institutions, corporates and nominees'.

## Shareholder Enquiries

Any matters relating to your shareholding, e.g. transfer of shares, change of name or address, lost share certificates and dividend warrants, should be sent in writing to:

Hong Kong	Computershare Hong Kong Investor Services Limited 17M Floor, Hopewell Centre 183 Queen's Road East, Wan Chai, Hong Kong Telephone: (852) 2862 8555 Facsimile: (852) 2865 0990 E-mail: hkinfo@computershare.com.hk
USA	Citibank Shareholder Services 250 Royall Street Canton, MA 02021, USA Telephone: 1-877-248-4237 (toll free) 1-781-575-4555 (outside USA) E-mail: Citibank@shareholders-online.com

## Other Information

This Annual Report is available in both English and Chinese. A copy prepared in the language different from that in which you have received is available by writing to the Company's Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong or email to bochk.ecom@computershare.com.hk. This Annual Report is also available (in both English and Chinese) on the Company's website at www.bochk.com and the Stock Exchange's website at www.hkex.com.hk. You are encouraged to access the corporate communications of the Company through these websites in lieu of receiving printed copies to help protect the environment. We believe that it is also the most efficient and convenient method of communication with our shareholders.

If you have any queries about how to obtain copies of this Annual Report or how to access those documents on the Company's website, please call the Company's hotline at (852) 2846 2700.