

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December	Notes	2010 HK\$'m	2009 HK\$'m
<b>Cash flows from operating activities</b>			
Operating cash inflow before taxation	43(a)	278,851	13,321
Hong Kong profits tax paid		(3,188)	(866)
Overseas profits tax paid		(86)	(110)
<b>Net cash inflow from operating activities</b>		<b>275,577</b>	12,345
<b>Cash flows from investing activities</b>			
Purchase of properties, plant and equipment	31	(688)	(574)
Purchase of investment properties	30	(2)	–
Acquisition of an associate	29	–	(129)
Proceeds from disposal of properties, plant and equipment		107	187
Proceeds from disposal of investment properties		171	86
Proceeds from disposal of an associate		–	3
Dividend received from associates	29	3	4
<b>Net cash outflow from investing activities</b>		<b>(409)</b>	(423)
<b>Cash flows from financing activities</b>			
Dividend paid to the equity holders of the Company		(10,256)	(3,013)
Dividend paid to non-controlling interests		(128)	(197)
Proceeds from capital issuance of a subsidiary		–	735
Proceeds from issuance of subordinated notes		19,261	–
Repayment of subordinated loans		(19,418)	(735)
Interest paid for subordinated liabilities		(656)	(930)
<b>Net cash outflow from financing activities</b>		<b>(11,197)</b>	(4,140)
Increase in cash and cash equivalents		263,971	7,782
Cash and cash equivalents at 1 January		182,708	174,926
<b>Cash and cash equivalents at 31 December</b>	43(b)	<b>446,679</b>	182,708

The notes on pages 114 to 253 are an integral part of these financial statements.