

INVESTOR RELATIONS

Investor Relations Policy and Guidelines

The Company recognises the fundamental importance of maintaining effective communication with its existing and potential investors. We strive to provide clear and timely information that is reasonably required to make a fair investment decision with regard to the Company's equity and debt securities. We also highly value investor feedback and comments which are important for the formulation of the Company's growth strategies to enhance shareholder values and to ensure its sustainable development.

Investor Relations Programmes

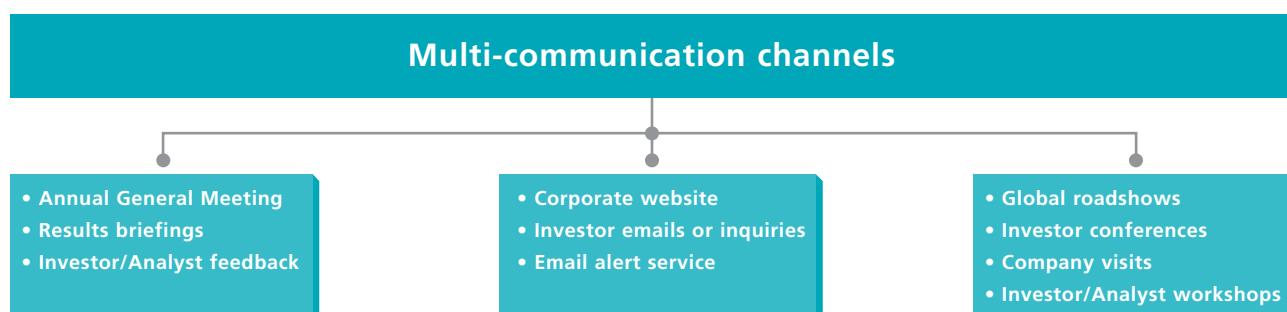
The objective of the Company's investor relations programmes aims to promote, through various channels, timely and effective communication

with the investment community to enhance their knowledge and understanding of the Company's development and strategies. The investment community refers to existing and potential investors of the Company's securities, analysts and securities market professionals. The Company's securities include both equity securities and debt securities.

The Company's investor relations strategies and programmes are formulated and overseen by the Investor Relations Committee, which is chaired by the Company's Chief Executive and consists of other senior executives. The Investor Relations Division of the Board Secretariat, which reports directly to the Board, is responsible for the implementation of these strategies and acts as an intermediary between the Company and the investment community. Both the Board and the Committee evaluate

the effectiveness of the investor relations programmes on a regular basis.

Through various channels, the Company continues to enhance its profile among international investors by conducting investor relations activities on a global basis. The Company's senior management is highly supportive and actively involved in these activities. We will actively meet with the investment community in meetings, conferences and road-shows. During these meetings, we will discuss financial information and historical data that have been previously released to the public. Information regarding our markets, products, corporate strategies, business strengths and weaknesses, growth opportunities and threats etc., will also be discussed as long as it is not considered to be material non-public information.



Fair Disclosure Policy

To attain a high standard of investor relations practice, the Company adopts the Fair Disclosure Policy, which is available on the Company's website for public reference. The policy contains clear guidelines to ensure:

1. compliance with the Listing Rules and other regulatory requirements in relation to the disclosure of price-sensitive information.
2. all communications with the public, including the investment community and the media, are fair.
3. material non-public information is not disseminated on a selective basis.

Access to Corporate Information

The Investor Relations section of the Company's website (www.bochk.com/ir) provides shareholders and investors with access to important and relevant corporate information about the Company's latest development on a fair and timely basis. These include information in relation to the Company's key developments, interim and annual results as well as quarterly financial and business review updates. The Company publishes all important announcements through the Stock Exchange of Hong Kong and the Company's website.

The Investor Relations section also includes information on credit ratings, share and dividend, as well as a

corporate calendar which provides dates of important events.

Shareholders and investors are encouraged to view the Company's corporate materials online to support environmental conservation. The Investor Relations website also includes an e-mail alert service to provide corporate updates on the Company's financial performance and latest development. Shareholders and other interested parties may register if they are interested to receive such updates by email.

Overview of Investor Relations Activities in 2011

In 2011, the Company continued its efforts to provide effective channels for proactive communication with investors.

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Annual General Meeting

At the AGM held in May 2011, the Chairmen of the Board, the Nomination and Remuneration Committee, the Risk Committee and the Strategy and Budget Committee respectively, members of the Audit Committee, the Company's senior management as well as external auditor were present to respond to questions and comments from shareholders. A total of 825 registered shareholders and their authorised proxies and 117 authorised corporate representatives holding an aggregate of 10,359,163,269 shares, representing 97.98% of the total issued share capital of the Company were present at the 2011 AGM. Minutes of the AGM were available to shareholders on the Company's website.

Results Announcement

At the Company's 2010 annual results announcement and 2011 interim results announcement, the senior management led by the Chief Executive conducted briefings with analysts and the press to apprise them of the Company's operating and financial results, business strategies and outlook. The presentation materials, announcements and webcasts were available to the public on the Company's website.

In addition to the interim and annual results announcements, the Company also published quarterly financial and business reviews to keep shareholders up to date about the Company's latest performance and financial position.

Communication with Investors

In 2011, the Company had over 270 meetings with investors and analysts across the world with total attendances of over 780. These meetings were held during global road-shows, international investor conferences, company visits and conference calls. Proactive discussions were conducted to enable investors better understand the Company's strategies and new business initiatives. The Company is widely covered by more than 20 securities research institutions.

Through investor emails, continuous dialogue with investors and investor feedback, the Company continued to promote two-way communication. The responses received from investors enabled the Company to better understand the market focus which helps formulate its investor relations plan and continually improve the investor relations practices.

Investor Relations Awards

During 2011, BOC Hong Kong (Holdings) received the following Investor Relations awards which reflected the investment community's recognition of our efforts to promote investor relations and transparency.

Institutional Investor Magazine: Best Investor Relations Second Place – Nominated by the Buy Side in the Banks sector

For the survey by Institutional Investor Magazine, portfolio managers were asked to name the companies in their coverage universe that excelled at the following investor-relations attributes: 1) the accessibility of senior management; 2) credibility and candor of investor relations department; 3) quality and depth of answers to inquiries; 4) transparency of financial reporting and disclosure.

IR Magazine: Best Reporting by a Hong Kong Company – Top 3

Portfolio managers and analysts across Greater China and South East Asia participated in the survey were asked to nominate and rank up to 3 companies which they believed to be best reporting by a Hong Kong Company.

Going Forward

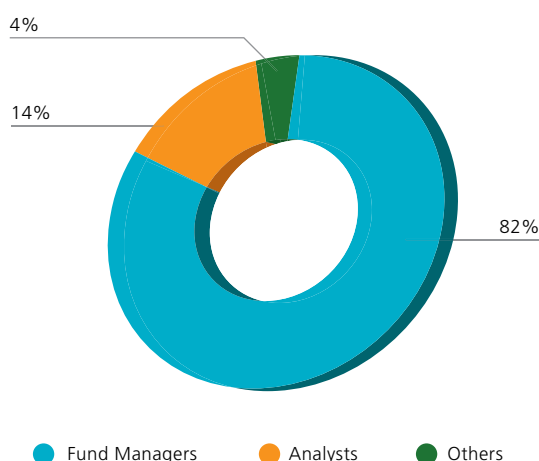
Under the principles of timeliness, fairness and transparency, the Company will continue to pursue proactive and effective investor programmes to keep the investment community adequately informed of the Company's present and future development. The Company will also benchmark its programmes against best practices for continuous improvement and more efficient communication with the investment community.

Investor Relations Contact

Enquiries can be directed to:

Investor Relations Division
BOC Hong Kong (Holdings) Limited
52nd Floor, Bank of China Tower
1 Garden Road, Hong Kong
Telephone: (852) 2826 6314
Facsimile: (852) 2810 5830
E-mail: investor_relations@bochk.com

Investor Meetings by Category



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Shareholder Information

Financial Calendar 2012

Major Events	Dates
Announcement of 2011 annual results	29 March (Thursday)
Latest time for lodging transfers for entitlement to attend and vote at the 2012 Annual General Meeting	23 May (Wednesday) 4:30 p.m.
Book closure period (both days inclusive)	24 May (Thursday) to 29 May (Tuesday)
Latest time for lodging proxy forms for the 2012 Annual General Meeting	27 May (Sunday) 2:00 p.m.
2012 Annual General Meeting	29 May (Tuesday) 2:00 p.m.
Last day in Hong Kong for dealing in the Company's shares with entitlement to final dividend	30 May (Wednesday)
Ex-dividend date	31 May (Thursday)
Latest time for lodging transfers for entitlement to final dividend	1 June (Friday) 4:30 p.m.
Book closure period (both days inclusive)	4 June (Monday) to 7 June (Thursday)
Record date for final dividend	7 June (Thursday)
Final dividend payment date	15 June (Friday)
Announcement of 2012 interim results	Mid to late August

Annual General Meeting

The 2012 Annual General Meeting will be held at 2:00 p.m. on Tuesday, 29 May 2012 at Four Seasons Grand Ballroom, Level 2, Four Seasons Hotel Hong Kong, 8 Finance Street, Central, Hong Kong.

Share Information

Listing and Stock Codes

Ordinary Shares	Level 1 ADR Programme
The Company's ordinary shares are listed and traded on The Stock Exchange of Hong Kong Limited (HKEX).	The Company maintains a Level 1 ADR facility for its ADSs. Each ADS represents 20 ordinary shares of the Company.
Stock codes	Stock codes
HKEX 2388	CUSIP No.: 096813209
Reuters 2388.HK	OTC Symbol: BHKLY
Bloomberg 2388 HK	

Market Capitalisation and Index Recognition

As at 31 December 2011, the Company's market capitalisation was HK\$194.5 billion. Given the Company's market capitalisation and liquidity, its shares are a constituent of the Hang Seng Index, MSCI Index and FTSE Index series. In addition, the Company has been included as a constituent of Hang Seng Corporate Sustainability Index Series in recognition of its performance with regard to corporate sustainability issues.

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Debt Securities

Issuer	: Bank of China (Hong Kong) Limited, a wholly-owned and principal subsidiary of the Company
Listing	: The Notes are listed and traded on The Stock Exchange of Hong Kong Limited (HKEX)

Subordinated Notes

Description	: Bank of China (Hong Kong) Limited 5.55% Subordinated Notes 2020		
Issue size	: US\$2,500 million		
Stock codes	: HKEX	4316	
	: ISIN	USY1391CAJ00	
	: Bloomberg	EI1388897	

Senior Notes

Description	: Bank of China (Hong Kong) Limited 3.75% Senior Notes due 2016 issued under the Medium Term Note Programme of US\$15 billion		
Issue size	: US\$750 million		
Stock codes	: HKEX	4528	
	: ISIN	USY1391CDU28	
	: Bloomberg	EI8623411	

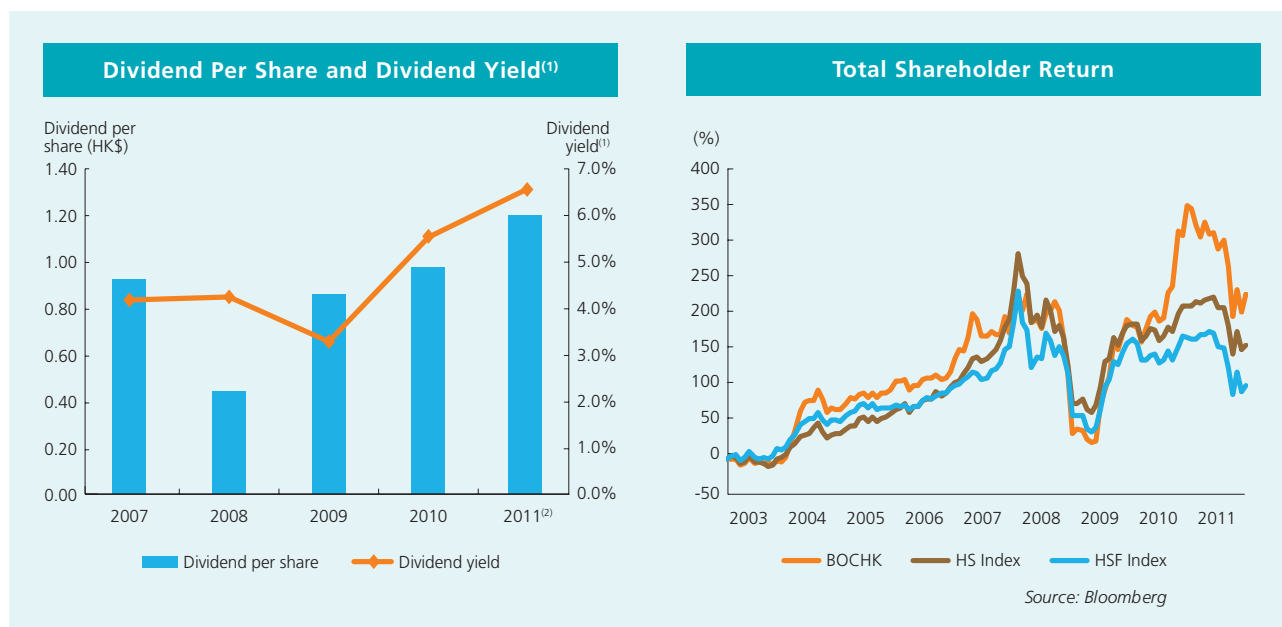
Share Price and Trading Information

Share price (HK\$)	2011	2010	2009
Closing price at year end	18.40	26.45	17.60
Highest trading price during the year	28.35	29.40	19.88
Lowest trading price during the year	14.24	15.92	6.30
Average daily trading volume (m shares)	18.97	17.20	27.51
Number of ordinary shares issued (shares)	10,572,780,266		
Public float	Approximately 34%		
Nominal value per share	HK\$5.00		

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Dividends

The Directors has recommended a final dividend of HK\$0.558 per share, which is subject to the approval of shareholders at the 2012 Annual General Meeting. With the interim dividend per share of HK\$0.630 paid during 2011, the total dividend per share will be amounted to HK\$1.188 for the whole year.



(1) Annual dividend yield is calculated based on actual dividends paid to shareholder during that year (final dividend of previous year and interim dividend of the year) and closing share price of previous year-end.

(2) 2011 final dividend will be subject to shareholders' approval at the Company's forthcoming Annual General Meeting.

Total shareholder return is measured by share price appreciation and reinvested dividends.

Credit Ratings (long-term)

Standard & Poor's:	A+
Moody's Investors Service:	Aa3
Fitch Ratings:	A

Shareholding Structure and Shareholder Base

As at 31 December 2011, the Company had 10,572,780,266 shares in issue of which approximately 34% was held by the public and 0.3% was held in the form of ADSs. The Company's 87,598 registered shareholders were distributed in various parts of the world, including Asia, Europe and North America. Apart from BOC, the Company is not aware of any major shareholders with a shareholding of more than 5% which has to be reported under the Securities and Futures Ordinance of Hong Kong.

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During the year, the shareholder structure of the Company remained stable. The following table shows the distribution of ownership according to the register of members which includes registered shareholders and shareholders recorded in the participant shareholding report generated from the Central Clearing and Settlement System as at 31 December 2011:

Category	Number of registered shareholders	% of shareholders	Number of shares held by registered shareholders	% of total issued share capital ^(Note 2)
Individuals	87,467	99.85	222,489,935	2.10
Institutions, corporates and nominees ^(Note 1)	130	0.15	3,408,965,275	32.24
Bank of China Group ^(Note 1)	1	0.00	6,941,325,056	65.65
Total	87,598	100.00	10,572,780,266	100.00

Note 1:

As recorded in the register maintained by the Company pursuant to section 336 of the Securities and Futures Ordinance, the total number of shares held by Bank of China Group was 6,984,274,213 shares, representing 66.06% of the total issued share capital of the Company as at 31 December 2011. This figure included certain numbers of shares held for Bank of China Group in the securities account opened with BOCI Securities Limited, a participant of Central Clearing and Settlement System. Accordingly, these shares are included under the category of 'Institutions, corporates and nominees'.

Note 2:

Total percentage may not add up due to rounding.

Shareholder Enquiries

For any enquiries or requests relating to shareholder's shareholding, e.g. change of personal details, transfer of shares, loss of share certificates and dividend warrants, etc., please send in writing to:

Hong Kong	Computershare Hong Kong Investor Services Limited 17M Floor, Hopewell Centre 183 Queen's Road East, Wan Chai, Hong Kong Telephone: (852) 2862 8555 Facsimile: (852) 2865 0990 E-mail: hkinfo@computershare.com.hk
USA	Citibank Shareholder Services 250 Royall Street Canton, MA 02021, USA Telephone: 1-877-248-4237 (toll free) 1-781-575-4555 (outside USA) E-mail: Citibank@shareholders-online.com

Other Information

This Annual Report is available in both English and Chinese. A copy prepared in the language different from that in which you have received is available by writing to the Company's Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong or email to bochk.ecom@computershare.com.hk. This Annual Report is also available (in both English and Chinese) on the Company's website at www.bochk.com and the Stock Exchange's website at www.hkexnews.hk. You are encouraged to access the corporate communications of the Company through these websites in lieu of receiving printed copies to help protect the environment. We believe that it is also the most efficient and convenient method of communication with our shareholders.

If you have any queries about how to obtain copies of this Annual Report or how to access the corporate communications on the Company's website, please call the Company's hotline at (852) 2846 2700.