

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the equity holders of the Company								
	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Reserve for fair value changes of available- for-sale securities HK\$'m	Regulatory reserve* HK\$'m	Translation reserve HK\$'m	Retained earnings HK\$'m	Total HK\$'m	Non- controlling interests HK\$'m	Total equity HK\$'m
At 1 January 2010	52,864	11,660	1,880	4,040	225	33,510	104,179	2,736	106,915
Profit for the year	-	-	-	-	-	16,196	16,196	494	16,690
Other comprehensive income:									
Premises	-	4,122	-	-	-	-	4,122	32	4,154
Available-for-sale securities	-	-	795	-	-	(40)	755	(34)	721
Change in fair value of hedging instruments under net investment hedges	-	-	-	-	(28)	-	(28)	(2)	(30)
Currency translation difference	-	3	(46)	-	256	-	213	10	223
Total comprehensive income	-	4,125	749	-	228	16,156	21,258	500	21,758
Release upon disposal of premises	-	(35)	-	-	-	35	-	-	-
Transfer from retained earnings	-	-	-	1,036	-	(1,036)	-	-	-
Dividend paid	-	-	-	-	-	(10,256)	(10,256)	(128)	(10,384)
At 31 December 2010	52,864	15,750	2,629	5,076	453	38,409	115,181	3,108	118,289
Company and subsidiaries	52,864	15,750	2,629	5,076	453	38,359	115,131		
Associates	-	-	-	-	-	50	50		
	52,864	15,750	2,629	5,076	453	38,409	115,181		
At 1 January 2011	52,864	15,750	2,629	5,076	453	38,409	115,181	3,108	118,289
Profit for the year	-	-	-	-	-	20,430	20,430	383	20,813
Other comprehensive income:									
Premises	-	7,508	-	-	-	-	7,508	59	7,567
Available-for-sale securities	-	-	(838)	-	-	(28)	(866)	(31)	(897)
Change in fair value of hedging instruments under net investment hedges	-	-	-	-	(110)	-	(110)	(7)	(117)
Currency translation difference	-	4	(4)	-	331	-	331	14	345
Total comprehensive income	-	7,512	(842)	-	221	20,402	27,293	418	27,711
Release upon disposal of premises	-	(112)	-	-	-	112	-	-	-
Transfer from retained earnings	-	-	-	1,891	-	(1,891)	-	-	-
Dividend paid	-	-	-	-	-	(12,709)	(12,709)	(108)	(12,817)
At 31 December 2011	52,864	23,150	1,787	6,967	674	44,323	129,765	3,418	133,183
Company and subsidiaries	52,864	23,150	1,787	6,967	674	44,251	129,693		
Associates	-	-	-	-	-	72	72		
	52,864	23,150	1,787	6,967	674	44,323	129,765		
Representing:									
2011 final dividend proposed (Note 17)						5,899			
Others						38,424			
Retained earnings as at 31 December 2011						44,323			

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised under HKAS 39.

The notes on pages 110 to 237 are an integral part of these financial statements.