

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2011 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2010 HK\$'m
Interest income		15,156	10,671
Interest expense		(4,951)	(1,707)
Net interest income	4	10,205	8,964
Fee and commission income		5,432	4,481
Fee and commission expense		(1,446)	(1,084)
Net fee and commission income	5	3,986	3,397
Gross earned premiums		6,524	2,809
Gross earned premiums ceded to reinsurers		(3,133)	(11)
Net insurance premium income		3,391	2,798
Net trading gain/(loss)	6	761	(36)
Net gain on financial instruments designated at fair value through profit or loss		398	640
Net gain on investment in securities	7	360	404
Other operating income	8	245	249
Total operating income		19,346	16,416
Gross insurance benefits and claims	9	(7,100)	(3,880)
Reinsurers' share of benefits and claims		2,880	5
Net insurance benefits and claims		(4,220)	(3,875)
Net operating income before impairment allowances		15,126	12,541
Net (charge)/reversal of impairment allowances	10	(30)	161
Net operating income		15,096	12,702
Operating expenses	11	(1,993)	(4,534)
Operating profit		13,103	8,168
Net gain from disposal of/fair value adjustments on investment properties	12	1,486	601
Net loss from disposal/revaluation of properties, plant and equipment	13	(5)	(1)
Share of profits less losses after tax of associates		3	(1)
Profit before taxation		14,587	8,767
Taxation	14	(2,233)	(1,412)
Profit for the period		12,354	7,355
Profit attributable to:			
Equity holders of the Company		11,993	7,192
Non-controlling interests		361	163
		12,354	7,355
Dividends	15	6,661	4,229
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company			
Basic and diluted	16	1.1343	0.6802

The notes on pages 43 to 109 are an integral part of this interim financial information.