

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December	Notes	2012 HK\$'m	2011 HK\$'m
Cash flows from operating activities			
Operating cash outflow before taxation	44(a)	(75,946)	(102,729)
Hong Kong profits tax paid		(4,243)	(3,267)
Overseas profits tax paid		(264)	(248)
Net cash outflow from operating activities		(80,453)	(106,244)
Cash flows from investing activities			
Purchase of properties, plant and equipment	31	(1,045)	(910)
Purchase of investment properties	30	(2)	(14)
Proceeds from disposal of properties, plant and equipment		266	94
Proceeds from disposal of investment properties		66	38
Dividend received from associates	29	2	1
Net cash outflow from investing activities		(713)	(791)
Cash flows from financing activities			
Dividend paid to the equity holders of the Company		(11,661)	(12,709)
Dividend paid to non-controlling interests		(308)	(108)
Interest paid for subordinated liabilities		(604)	(630)
Net cash outflow from financing activities		(12,573)	(13,447)
Decrease in cash and cash equivalents		(93,739)	(120,482)
Cash and cash equivalents at 1 January		340,446	446,679
Effect of exchange rate changes on cash and cash equivalents		(3,752)	14,249
Cash and cash equivalents at 31 December	44(b)	242,955	340,446

The notes on pages 110 to 231 are an integral part of these financial statements.