

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December	Notes	2013 HK\$'m	(Restated) 2012 HK\$'m
Interest income		39,379	35,413
Interest expense		(11,463)	(10,705)
<b>Net interest income</b>	6	<b>27,916</b>	24,708
Fee and commission income		12,716	11,110
Fee and commission expense		(3,751)	(3,347)
<b>Net fee and commission income</b>	7	<b>8,965</b>	7,763
Gross earned premiums		17,966	11,881
Gross earned premiums ceded to reinsurers		(8,796)	(5,430)
<b>Net insurance premium income</b>		<b>9,170</b>	6,451
Net trading gain	8	2,957	3,129
Net (loss)/gain on financial instruments designated at fair value through profit or loss		(159)	747
Net gain on other financial assets	9	83	750
Other operating income	10	654	589
<b>Total operating income</b>		<b>49,586</b>	44,137
Gross insurance benefits and claims		(18,277)	(14,147)
Reinsurers' share of benefits and claims		9,004	5,627
<b>Net insurance benefits and claims</b>	11	<b>(9,273)</b>	(8,520)
<b>Net operating income before impairment allowances</b>		<b>40,313</b>	35,617
Net charge of impairment allowances	12	(737)	(859)
<b>Net operating income</b>		<b>39,576</b>	34,758
Operating expenses	13	(12,083)	(11,259)
<b>Operating profit</b>		<b>27,493</b>	23,499
Net gain from disposal of/fair value adjustments on investment properties	14	264	1,889
Net gain from disposal/revaluation of properties, plant and equipment	15	1	106
Share of profits less losses after tax of associates and a joint venture	29	35	27
<b>Profit before taxation</b>		<b>27,793</b>	25,521
Taxation	16	(4,718)	(3,974)
<b>Profit for the year</b>		<b>23,075</b>	21,547
<b>Profit attributable to:</b>			
Equity holders of the Company		22,252	20,930
Non-controlling interests		823	617
		<b>23,075</b>	21,547
<b>Dividends</b>	18	<b>10,679</b>	13,089
		<b>HK\$</b>	<b>HK\$</b>
<b>Earnings per share for profit attributable to the equity holders of the Company</b>			
Basic and diluted	19	<b>2.1046</b>	1.9796

The notes on pages 106 to 241 are an integral part of these financial statements.