

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December	Notes	2013 HK\$'m	2012 HK\$'m
Cash flows from operating activities			
Operating cash inflow/(outflow) before taxation	44(a)	145,223	(75,946)
Hong Kong profits tax paid		(3,766)	(4,243)
Overseas profits tax paid		(401)	(264)
Net cash inflow/(outflow) from operating activities		141,056	(80,453)
Cash flows from investing activities			
Purchase of properties, plant and equipment	31	(1,096)	(1,045)
Purchase of investment properties	30	(2)	(2)
Proceeds from disposal of properties, plant and equipment		4	266
Proceeds from disposal of investment properties		–	66
Dividend received from associates and a joint venture	29	2	2
Net cash outflow from investing activities		(1,092)	(713)
Cash flows from financing activities			
Dividend paid to the equity holders of the Company		(13,089)	(11,661)
Dividend paid to non-controlling interests		(309)	(308)
Repayment of subordinated loans		(6,668)	–
Interest paid for subordinated liabilities		(494)	(604)
Net cash outflow from financing activities		(20,560)	(12,573)
Increase/(decrease) in cash and cash equivalents		119,404	(93,739)
Cash and cash equivalents at 1 January		242,955	340,446
Effect of exchange rate changes on cash and cash equivalents		842	(3,752)
Cash and cash equivalents at 31 December	44(b)	363,201	242,955

The notes on pages 106 to 241 are an integral part of these financial statements.