

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2013 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2012 HK\$'m
Interest income		18,459	17,772
Interest expense		(5,128)	(5,153)
Net interest income	4	13,331	12,619
Fee and commission income		6,509	5,608
Fee and commission expense		(1,828)	(1,575)
Net fee and commission income	5	4,681	4,033
Gross earned premiums		10,500	6,490
Gross earned premiums ceded to reinsurers		(5,529)	(3,659)
Net insurance premium income		4,971	2,831
Net trading gain	6	1,441	1,408
Net (loss)/gain on financial instruments designated at fair value through profit or loss		(520)	186
Net gain on other financial assets	7	106	477
Other operating income	8	315	291
Total operating income		24,325	21,845
Gross insurance benefits and claims		(10,107)	(7,469)
Reinsurers' share of benefits and claims		5,573	3,720
Net insurance benefits and claims	9	(4,534)	(3,749)
Net operating income before impairment allowances		19,791	18,096
Net charge of impairment allowances	10	(371)	(108)
Net operating income		19,420	17,988
Operating expenses	11	(5,692)	(5,322)
Operating profit		13,728	12,666
Net gain from disposal of/fair value adjustments on investment properties	12	203	1,030
Net gain from disposal/revaluation of properties, plant and equipment	13	4	116
Share of profits less losses after tax of associates and a joint venture		13	13
Profit before taxation		13,948	13,825
Taxation	14	(2,291)	(2,176)
Profit for the period		11,657	11,649
Profit attributable to:			
Equity holders of the Company		11,252	11,243
Non-controlling interests		405	406
		11,657	11,649
Dividends	15	5,762	5,762
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company			
Basic and diluted	16	1.0642	1.0634

The notes on pages 45 to 115 are an integral part of this interim financial information.