

BOC Hong Kong (Holdings) Limited (“the Company”) was incorporated in Hong Kong on 12 September 2001 to hold the entire equity interest in Bank of China (Hong Kong) Limited (“BOCHK”), its principal operating subsidiary. Bank of China Limited holds a substantial part of its interests in the shares of the Company through BOC Hong Kong (BVI) Limited, an indirect wholly-owned subsidiary of Bank of China Limited.

BOCHK is a leading commercial banking group in Hong Kong. With over 260 branches, more than 600 ATMs and other delivery channels in Hong Kong, BOCHK and its subsidiaries offer a comprehensive range of financial products and services to personal and corporate customers. BOCHK is one of the three note issuing banks in Hong Kong and also the Clearing Bank for Renminbi business in Hong Kong. In addition, the BOCHK Group (comprising BOCHK, Nanyang Commercial Bank and Chiyu Banking Corporation) and its subsidiaries have 42 branches and sub-branches in the Mainland of China to provide cross-border banking services to customers in Hong Kong and the Mainland.

The Company began trading on the main board of the Stock Exchange of Hong Kong on 25 July 2002, with stock code “2388”, ADR OTC Symbol: “BHKLY”.

Theme

2014 marked another year of success for the Group with record high results. The cover of the annual report features an illuminated Bank of China Tower to represent our ongoing pursuit of excellence and commitment to sustainable growth. This is reflected in our theme for this year’s annual report, Driving Excellence on New Grounds.

We are also committed to further enhancing the customer experience by offering the diverse range of services and products via different platforms for our personal and corporate clients.

Looking ahead, by capitalising on our solid foundation and strong franchise, the Group will be proactive in taking advantage of new opportunities to create greater value for our customers, shareholders, employees and the community. We will remain focused on Serving Society, Delivering Excellence and contributing to the enhancement of Hong Kong as an international financial hub and its long-term economic development.

Contents

Financial Highlights	2
Five-Year Financial Summary	3
Chairman’s Statement	6
Chief Executive’s Report	8
Management’s Discussion and Analysis	16
Corporate Information	48
Board of Directors and Senior Management	50
Report of the Directors	59
Corporate Governance	64
Investor Relations	85
Corporate Social Responsibility	94
Awards and Recognition	104
Financial Section	108
Appendix – Subsidiaries of the Company	292
Definitions	294
Branch Network & Corporate Banking Centres	297