

Financial Highlights

	2014	2013	Change
For the year	HK\$'m	HK\$'m	+/(-)%
Net operating income before impairment allowances	44,282	40,313	9.8
Operating profit	30,260	27,493	10.1
Profit before taxation	30,663	27,793	10.3
Profit for the year	25,105	23,075	8.8
Profit attributable to the equity holders of the Company	24,577	22,252	10.4
Per share	HK\$	HK\$	+/(-)%
Basic earnings per share	2.3246	2.1046	10.4
Dividend per share	1.1200	1.0100	10.9
At year-end	HK\$'m	HK\$'m	+/(-)%
Capital and reserves attributable to the equity holders of the Company	176,714	158,813	11.3
Issued and fully paid share capital	52,864	52,864	–
Total assets	2,189,367	2,046,936	7.0
Financial ratios	%	%	
Return on average total assets ¹	1.19	1.22	
Return on average shareholders' equity ²	14.65	14.37	
Cost to income ratio	29.29	29.97	
Loan to deposit ratio ³	64.79	64.63	
Average liquidity ratio ⁴	42.17	37.93	
Total capital ratio ⁵	17.51	15.80	

1. Return on average total assets = $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$

2. Return on average shareholders' equity

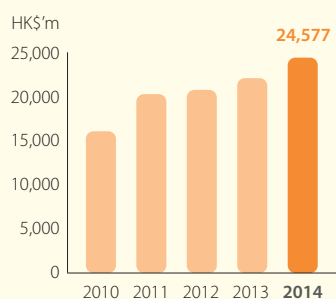
$$= \frac{\text{Profit attributable to the equity holders of the Company}}{\text{Average of the beginning and ending balance of capital and reserves attributable to the equity holders of the Company}}$$

3. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers. Deposit represents deposits from customers including structured deposits reported as "Financial liabilities at fair value through profit or loss".

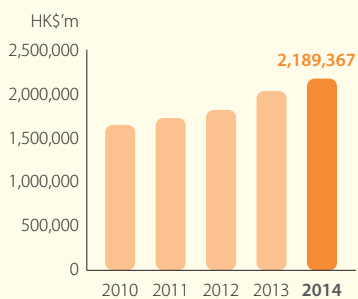
4. Average liquidity ratio is calculated as the simple average of each calendar month's average liquidity ratio of BOCHK for the year.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.

Profit attributable to the equity holders of the Company



Total assets



Capital and reserves attributable to the equity holders of the Company

